

ANNUAL GENERAL MEETING RESULTS

Polymetals Resources Ltd (ASX: **POL**, “**Polymetals**” or the “**Company**”) advises the following:

Results of the Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, the results of the Company’s Annual General Meeting (AGM) held on 29 November 2021 have been set out in **Appendix 1**.

The Company is pleased to advise that all resolutions were passed by way of a poll.

Capital structure

Following the approval of the resolutions at today’s AGM, the Company has issued 3,100,000 Loan Funded Shares (LFS), which includes 1,600,000 LFS to Non-Executive Directors.

As outlined in the Notice of Meeting dated 25 October 2021 (NoM), the Loan Funded Shares are unlisted and subject to the terms outlined in the NoM.

Authorised for Release

This announcement was authorised for release by the Joint Company Secretaries, Vince Fayad and Kurt Laney.

- Ends -

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ANNUAL GENERAL MEETING
Monday, 29 November, 2021

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ADOPTION OF REMUNERATION REPORT	N	2,846,614 99.30%	20,000 0.70%	0 0.00%	0	6,714,673 99.70%	20,000 0.30%	0	Carried
02	RE-ELECTION OF DIRECTOR CHRISTOPHER SCHROOR	NA	44,430,560 100.00%	0 0.00%	0 0.00%	0	48,298,619 100.00%	0 0.00%	0	Carried
03	RE-ELECTION OF DIRECTOR CHRISTOPHER JOHNSTON	NA	44,363,893 100.00%	0 0.00%	0 0.00%	66,667	48,231,952 100.00%	0 0.00%	66,667	Carried
04	RE-ELECTION OF DIRECTOR DAVID SPROULE	NA	44,430,560 100.00%	0 0.00%	0 0.00%	0	48,298,619 100.00%	0 0.00%	0	Carried
05	APPOINTMENT OF AUDITOR	NA	44,430,560 100.00%	0 0.00%	0 0.00%	0	48,298,619 100.00%	0 0.00%	0	Carried
06	APPROVAL OF LOAN FUNDED SHARE PLAN	NA	44,243,893 99.73%	120,000 0.27%	0 0.00%	0	48,111,952 99.75%	120,000 0.25%	0	Carried
07	APPROVAL OF GRANT OF PLAN SHARES TO CHRISTOPHER JOHNSTON	NA	44,343,893 99.95%	20,000 0.05%	0 0.00%	0	48,211,952 99.96%	20,000 0.04%	0	Carried
08	APPROVAL OF GRANT OF PLAN SHARES TO CHRISTOPHER SCHROOR	NA	44,343,893 99.95%	20,000 0.05%	0 0.00%	0	48,211,952 99.96%	20,000 0.04%	0	Carried
09	AMENDMENT OF CONSTITUTION	NA	44,310,560 99.73%	120,000 0.27%	0 0.00%	0	48,178,619 99.75%	120,000 0.25%	0	Carried
10	INCREASE TO MAXIMUM AGGREGATE AMOUNT OF NON-EXECUTIVE DIRECTORS FEES	NA	2,736,614 95.47%	130,000 4.53%	0 0.00%	0	6,604,673 98.07%	130,000 1.93%	0	Carried
11	APPROVAL OF ADDITIONAL PLACEMENT CAPACITY UNDER LISTING RULE 7.1A	NA	44,310,560 99.73%	120,000 0.27%	0 0.00%	0	48,178,619 99.75%	120,000 0.25%	0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item