ASX Release: 30 November 2021

Update to Platform Cash Deposit Agreement

HUB24 Limited (ASX:HUB) confirms the platform cash deposit agreements with ANZ Bank (ANZ) in relation to the HUB24 Platform will terminate in twelve months, effective 1 December 2022.

The Reserve Bank of Australia (RBA) continues to provide favourable monetary policy settings to stimulate economic growth. As anticipated these policy settings, combined with the low cost of funding for the banking sector, have resulted in ANZ confirming they are unable to renew the current cash deposit agreements with HUB24 on equivalent terms beyond 1 December 2022.

HUB24 is well progressed on the future arrangements for platform cash deposits following the expiry of the current ANZ agreement.

For further information please contact:

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About HUB24

HUB24 Limited is a company listed on the Australian Securities Exchange. The company consists of the award-winning HUB24 platform, HUBconnect business and Xplore platform. HUB24 offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients. HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for licensees and advisers and enable the delivery of professional advice to more Australians.
This release is not financial product advice. Past performance is not indicative of future performance and any forward- looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the Managing Director.

For further information, please visit www.HUB24.com.au