MAGELLAN
ASSET MANAGEMENT LIMITED

Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 401

30 November 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND (Closed Class) (ASX: MGF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Trust as at 30 September 2021 comprised the following listed securities:

Microsoft Corporation	8.4%	Novartis AG	3.5%
Facebook Inc	6.4%	Nestle SA	3.4%
Netflix Inc	5.8%	MasterCard Inc	3.4%
Alphabet Inc - Class C Shares	5.6%	Crown Castle International	3.2%
Starbucks Corporation	5.4%	Procter & Gamble	3.1%
Visa Inc - Class A Shares	4.5%	McDonald's Corporation	3.0%
Yum! Brands Inc	4.5%	Amazon.com Inc	2.9%
SAP SE	4.3%	Xcel Energy Inc	2.6%
Pepsico Inc	4.2%	LVMH Moet Hennessy Louis Vuitton	2.5%
Intercontinental Exchange Inc	4.0%	WEC Energy Group Inc	2.5%
Alibaba Group Holding Ltd	3.9%	Eversource Energy	2.4%
Reckitt Benckiser Group	3.6%	Alphabet Inc - Class A Shares	1.1%
		Cash	5.8%

Notes:
- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund (Closed Class)

About the Magellan Global Fund (Closed Class)
The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.