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30 November 2021

Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

Excelsior Capital Limited (ASX: ECL)

Results of Annual General Meeting

Excelsior Capital Limited (ASX:ECL) advises that, as required by ASX Listing Rules 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), the results of the resolution put to shareholders at today's Annual General Meeting (AGM) are included in the attached document.

Please note that on the basis that Resolution 4, relating to the Remuneration Report was not carried for a second AGM in a row and that Resolution 5 relating to a Conditional Spill was carried, the Company will be required to hold an EGM within 90 days at which all the Company's Directors must stand for re-election.

This announcement has been authorised for release to ASX by the Board.

-ENDS

For further information, please contact:

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About Excelsior (ASX: ECL): Excelsior is a Listed Investment Entity, originally established in 1991, and listed on the ASX in 1993. Excelsior Capital Limited's operations comprise the design and distribution of electrical components and cables for resource and infrastructure applications through its Electrical Division and an investment portfolio.



EXCELSIOR CAPITAL LIMITED

ANNUAL GENERAL MEETING
Tuesday, 30 November, 2021

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Direct vote (as at proxy close):		Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	For	Against	Abstain **	
1	ELECTION OF MR DANNY HERCEG AS A DIRECTOR	NA	1,745,357 7.76%	947,766 4.21%	39,460 0.18%	86,238	14,625,959 65.02%	5,136,627 22.83%	16,471,478 73.03%	6,084,393 26.97%	86,238	Carried
2	RE-ELECTION OF MS LEANNE CATELAN AS A DIRECTOR	NA	1,745,357 7.73%	947,766 4.20%	39,460 0.17%	0	14,875,709 65.88%	4,973,115 22.02%	16,721,228 73.85%	5,920,881 26.15%	0	Carried
3	ELECTION OF MR WARWICK SAUER AS A DIRECTOR	NA	2,010,623 8.90%	682,500 3.02%	39,460 0.17%	0	5,281,272 23.39%	14,567,552 64.51%	7,291,895 32.21%	15,350,214 67.79%	0	Not Carried
4	REMUNERATION REPORT	Y	2,088,234 26.21%	552,389 6.93%	39,460 0.50%	52,500	314,607 3.95%	4,973,115 62.42%	2,442,301 30.65%	5,525,504 69.35%	52,500	Not Carried
5	CONDITIONAL SPILL RESOLUTION	NA	1,990,623 24.93%	682,500 8.55%	39,460 0.49%	35,128	4,992,313 62.52%	280,281 3.51%	6,982,936 87.45%	1,002,241 12.55%	35,128	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item