

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

Suite 21, 285A Crown Street Surry Hills NSW 2010

Telephone: 02 9151 7500

Email: homemail@aspengroup.com.au

ASX ANNOUNCEMENT 1 December 2021

Aspen Group (ASX: APZ) Joint CEO Share Issue

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) advises that Mr David Dixon, the Joint Chief Executive Officer of the Company, has acquired 785,628 stapled securities at the issue price of \$1.33 as a result of the conditional placement and 271,947 performance rights as result of LTI plan, both approved by the shareholders in the FY21 Annual General Meeting. Whilst Mr Dixon is not a Director of APZ, this announcement is made to provide transparency to the market.

In addition to the above, Mr Dixon holds a 50% indirect interest in shares in Mill Hill Capital Pty Ltd.

Announcement authorised by the Board of Aspen Group Limited.

END

For further information, please contact:

David Dixon Joint Chief Executive Officer Phone: (+61) 2 9151 7584

Email: davidd@aspengroup.com.au

John Carter

Joint Chief Executive Officer Phone: (+61) 2 9151 7586

Email: johnc@aspengroup.com.au