



Announcement Summary

Entity name

RED METAL LIMITED

Date of this announcement

Wednesday December 01, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.13 and expiring on 30 November 2024	8,250,000	01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RED METAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

103367684

1.3 ASX issuer code

RDM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of unquoted incentive options to directors and staff

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.13 and expiring on 30 November 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.redmetal.com.au/investors/asx-announcements-mainmenu-96/655-impact-of-covid-19-restrictions-on-the-company-s-annual-general-meeting.html>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.13000000

Expiry date

30/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Red Metal Ordinary Shares ASX Code: RDM

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

N/A

Issue details

Number of +securities

8,250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Issue of unquoted incentive options to directors and staff

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RDM : ORDINARY FULLY PAID	245,591,743

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RDMAE : OPTION EXPIRING 28-NOV-2022 EX 15C	3,375,000
RDMAF : OPTION EXPIRING 07-MAY-2023 EX 11C	600,000
RDMAC : OPTION EXPIRING 12-NOV-2020 EX 20C	3,375,000
RDMAD : OPTION EXPIRING 26 MAY 2022 EX 12C	3,675,000
New class - code to be confirmed : Unquoted options exercisable at \$0.13 and expiring on 30 November 2024	8,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,250,000 options issued to staff using 15% placement capacity under LR7.1.
6,000,000 options issued to directors following receipt of shareholder approval at AGM on 26 November 2021

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No