



## Announcement Summary

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**Entity name**

AUSTRALIAN RARE EARTHS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday December 01, 2021

**The +securities to be quoted are:**

☒ +Restricted securities where the escrow period has expired or is about to expire

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AR3	ORDINARY FULLY PAID	31,600,005	01/07/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

AUSTRALIAN RARE EARTHS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

632645302

### 1.3 ASX issuer code

AR3

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

1/12/2021



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Restricted securities where the escrow period has expired or is about to expire

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

AR3AA : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

AR3 : ORDINARY FULLY PAID

**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

31,600,005

**And the date the escrow restrictions have ceased or will cease**

19/11/2021

**Issue date**

1/7/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

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**Number of +securities to be quoted**

31,600,005

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.30000000

**Any other information the entity wishes to provide about the +securities to be quoted**

The issue date disclosed here is the date the company was Officially Quoted on ASX.

The issue price is deemed to be the issue price of \$0.30 pursuant to the Initial Public Offering Prospectus dated 7 May 2021

The 'Issued capital Summary' at Part 4 does not yet reflect the issue of Options subject of 2 x Appendix 3G forms lodged with ASX today. ASX forms update overnight for these balances.

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AR3 : ORDINARY FULLY PAID	76,383,332

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AR3AA : ORDINARY FULLY PAID RESTRICTED	0
AR3AB : ORDINARY FULLY PAID RESTRICTED	34,296,668
AR3AC : OPTION EXPIRING 29-JUN-2024 RESTRICTED	6,167,200
AR3AD : OPTION EXPIRING 25-JAN-2025 RESTRICTED	6,000,000