MayurResources

ASX Announcement

2 December 2021

Mayur investment Adyton Resources announces significant copper assays at Feni Island

Mayur Resources Limited (ASX:MRL) notes that Adyton Resources Corporation (TSVV:ADY) has reported significant copper assays from its recent drilling program at its 100% owned Feni Island Project in Papua New Guinea.

Adyton was spun out of Mayur earlier in 2021. Mayur owns 43% of Adyton which is developing copper/gold projects within Papua New Guinea's Pacific Rim of Fire, a prolific geological region hosting some of the world's largest mines including Ok Tedi, Porgera, Lihir and Golpu.

Mayur shareholders are able to view the announcement at Adyton's website (adytonresources.com) or alternatively on the SEDAR platform.

This announcement was authorised by Mr Paul Mulder, Managing Director of Mayur Resources Limited. For more information:

Paul Mulder Managing Director Phone +61 (0)7 3157 4400 info@mayurresources.com Gareth Quinn Corporate Affairs Manager Mobile: 0417 711 108 gareth@republicpr.com.au

ABOUT MAYUR RESOURCES

Mayur Resources Limited is focused on the development of natural resources in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and renewable power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, carbon mitigation, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.