

2 December 2021

The Manager  
Company Announcements Office  
ASX Ltd, Exchange Centre  
Level 6, 20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

### **Net Tangible Assets (NTA) per share & Top 5 Investments – 30 November 2021**

The unaudited NTA backing per share of the Company at 30 November 2021 was as follows:

	<b>Before estimated tax on unrealised gains</b>	<b>After estimated tax on unrealised gains</b>
at 30 November 2021	185.0c	175.1c
at 31 October 2021	190.5c	178.3c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 30 November 2021 were as follows:

<b>Name of Company</b>	<b>Percentage of Total Portfolio</b>
GQG Partners	7.8 %
Megaport Limited	7.0 %
HUB24 Limited	6.6 %
PWR Holdings Limited	6.5 %
Lovisa Holdings Limited	6.0 %
<b>Total Top 5 Equity Investments</b>	<b>33.9 %</b>

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely



**Scott Barrett**  
Company Secretary

**ECP EMERGING GROWTH LIMITED**

Authorised for release by the Board.