

3 December 2021

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

WHITEFIELD CONVERTIBLE RESETTABLE PREFERENCE SHARES - WHFPB

Further to the Company's announcement of the 22nd October 2021, we can confirm that valid Conversion and Redemption requests received by Whitefield have now been processed.

Conversion Requests

40 holders totalling 17,387 CRPS requested conversion of their CRPS to Ordinary shares and in accordance with the Terms, each CRPS was converted to 17.9149801 Ordinary Shares, based on the 10 day ex-dividend volume weighted average price of Whitefield shares prior to 30 November 2021 and adjusted for the conversion discount of 2.0%.

As a result of the conversion, 311,461 new Ordinary Shares were today issued to shareholders.

Redemption Requests

59 holders totalling 54,043 CRPS requested redemption of their CRPS at the Face Value of \$100 and proceeds are scheduled to be paid on or around the 10th December 2021.

CRPS Reset

As advised to ASX on 30th November 2021, the remaining 249,956 CRPS on issue have now 'reset' under the Terms advised in the Reset Notice with the next Reset Date being 30 November 2024.

A copy of the CRPS Prospectus and the Reset Notices are available on our website under the WHF Share Capital section of the Company Details page:

<https://www.whitefield.com.au/company-details/>

Yours faithfully



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Name: Stuart Madeley
Position: Secretary