



## AUSTRALIAN BOND EXCHANGE

Australian Bond Exchange Holdings Limited  
Level 19, 1 O'Connell Street, Sydney NSW 2000  
P.O. Box R445, Royal Exchange NSW 1225  
ABN 11 629 543 193 | AFSL 484 453

Telephone: (02) 8076 9343

admin@bondexchange.com.au

www.bondexchange.com.au

## ASX Announcement

2 December 2021

### Pre-quotation disclosure

The following information is provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the official list and official quotation of all of the fully paid ordinary shares (**Shares**) in Australian Bond Exchange Holdings Limited ACN 629 543 193 (ASX:ABE) (**Company**) in connection with the Company's initial public offering (**Offer**) pursuant to a replacement prospectus lodged with the Australian Securities and Investments Commission (**ASIC**) on 5 November 2021 (**Prospectus**) and a supplementary prospectus lodged with ASIC on 30 November 2021 (**Supplementary Prospectus**).

The Offer closed on 19 November 2021 and the Company raised \$7,272,203.25 under the Offer. Allotment of the Shares available under the Offer was completed on 29 November 2021.

The Company applied for quotation of its Shares on, and admission to, the official list of ASX on 22 October 2021.

Capitalised terms used but not defined in this announcement are as defined in the Prospectus.

#### 1. Confirmation of issue of securities

The Company confirms the issue of the following securities between the date of its application for admission and the date of commencement of official quotation:

- (a) 1,618,051 Options to Stock Marketplace Pty Limited (and supporting brokers); and
- (b) 200,000 Options to Pulse Markets Pty Limited (and supporting brokers).

#### 2. Restricted securities

The number of securities subject to ASX restrictions and the restriction period applied to those securities is detailed below:

Type of security	Number	Restriction period
Shares	73,915,012	24 months from the date of official quotation
Options	2,100,000	24 months from the date of official quotation
Shares	2,307,691	Restricted to 8 September 2022 (12 months from the date of issue)
Shares	1,569,230	Restricted to 21 September 2022 (12 months from the date of issue)

### 3. Waiver

The Company has received a waiver from Listing Rule 10.14 to the extent necessary to permit the Company to issue up to 4,950,000 shares to the directors of the Company under the Company's Executive Loan Funded Share Plan (**Plan**), without shareholder approval on the following conditions:

- (a) the Prospectus contains the information required by Listing Rule 10.15 in respect of the proposed issue of shares;
- (b) in each case, the date by which the Company will issue the shares under the Plan must be no later than 3 years from the date of the Company's admission to the official list of ASX; and
- (c) details of any shares issued to the directors (and their associates) under the Plan must be published in the Company's annual report relating to the period in which they were issued.

### 4. Trading of Company's securities

The Company's securities will commence trading on a normal settlement basis, and not on a conditional and deferred settlement basis as previously disclosed on page 73 of the Prospectus. This has been corrected in the Supplementary Prospectus.

### 5. Issue of Options

The Company has issued a minimum total of 1,300,000 and a maximum total of 2,600,000 Options exercisable at \$1.95 each and expiring 5 years from the date of Listing to Stock Marketplace Pty Limited and Pulse Markets Pty Limited (and their supporting brokers).

### 6. Updated Pro Forma Consolidated Statement of Financial Position

Section 7.7 of the Prospectus contained Statutory and Pro Forma Historical Consolidated Statements of Financial Position.

An updated Pro Forma Consolidated Statement of Financial Position based on the actual amounts raised under the Offer is set out below:

Statutory and Pro Forma Historical Consolidated Statements of Financial Position  
reflecting actual funds raised of \$7,272,203

Actual subscription - \$7,272,203				
	ABEHL Consolidated Audited Historical FY2021 \$'000	ABEHL Impact of Subsequent Events FY2021 \$'000	ABEHL Impact of Pro Forma Adjustments FY2021 \$'000	ABEHL Consolidated Pro Forma Historical FY2021 \$'000
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash equivalents	1,441	5,997	5,092	12,530
Trade & other receivables	946	-	-	946
Other financial assets	553	2,000	1,000	3,553
Other assets	217	-	-	217
<b>TOTAL CURRENT ASSETS</b>	<b>3,157</b>	<b>7,997</b>	<b>6,092</b>	<b>17,246</b>
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	9	-	-	9
Prepayments	-	-	189	189
Intangible assets	1,151	-	-	1,151
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,160</b>	<b>-</b>	<b>189</b>	<b>1,349</b>
<b>TOTAL ASSETS</b>	<b>4,317</b>	<b>7,997</b>	<b>6,281</b>	<b>18,595</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Trade & other payables	1,999	-	-	1,999
Employee benefits	592	-	-	592
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,591</b>	<b>-</b>	<b>-</b>	<b>2,591</b>
<b>NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>2,591</b>	<b>-</b>	<b>-</b>	<b>2,591</b>
<b>NET ASSETS</b>	<b>1,726</b>	<b>7,997</b>	<b>6,281</b>	<b>16,004</b>
<b>EQUITY</b>				
Contributed Equity	6,809	7,861	6,642	21,312
Accumulated Losses	(5,083)	-	(479)	(5,562)
Reserves		136	118	254
<b>TOTAL EQUITY</b>	<b>1,726</b>	<b>7,997</b>	<b>6,281</b>	<b>16,004</b>

## 7. Updated Statement of Commitments

An updated Statement of Commitments based on the actual amounts raised under the Offer is set out below:

ABE's updated commitments schedule which complies with the requirements of Listing Rule 1.3.2 based on actual funds raised.

Sources of Funds	Actual Subscription (\$'000)	Updated Commitments and Use of Funds	Note	Actual Subscription (\$'000)	
Existing Cash Reserves	1,441	Sales and Marketing	1	6,592	72.53%
Funds from Pre IPO raise	8,400	Further Development of ABE technology and Intellectual Property protection	1	450	4.95%
Expenditure incurred from Pre IPO funds as set out in the Prospectus	(2,403)	Operational Expenses	1	700	7.70%
Funds from Issue of Shares under the Offer	7,272	Inventory and Liquidity Funding	1, 3	1,347	14.82%
Expenditure allotted from Funds raised under the Offer in Pro Forma balance sheet (note 4)	(2,180)				
		<b>Total Updated Commitments</b>	<b>5</b>	<b>9,089</b>	<b>100.00%</b>
		Total Updated Commitments		9,089	72.54%
		Working Capital	2	2,000	15.96%
		Cash reserves		1,441	11.50%
Cash Funds as set out in the Pro Forma Historical Consolidated Statement of Financial Position in the Prospectus	12,530	Cash Funds as set out in the Pro Forma Historical Consolidated Statement of Financial Position in the Prospectus		12,530	100.00%

1	The Use of Funds for these categories is expected to occur over a 36-month period from the date of Listing and therefore amounts raised are included in the Pro Forma Historical Cash and Cash Equivalents for the purposes of the Financial Information.
2	Working Capital funds cover an expected 36-month utilisation to allow for growth in the ABE's current business, and regulatory costs.
3	Inventory and Liquidity Funding relates to funding real time gross settlement (RTGS) of bond transactions allowing ABE to trade with a greater number of counterparties in larger transaction sizes. ABE's transaction size can be significant for any single trade and therefore ABE needs significant cash at hand to settle these transactions. The amounts included in the Pro Forma Historical Financial Information are estimated based on expectations shortly after Listing.
4	Expenditure allotted from funds raised under the Offer relate to expenditure for Inventory and Liquidity Funding and Expenses of the Offer.
5	The combined amount of funds raised on completion of the Actual Subscription is \$15,672,203 (\$8,400,000 plus \$7,272,203). After allowing for the expenditure incurred from Pre IPO funds of \$2,403,000, the Company's updated commitments for expenditure of existing funds, funds available from the Pre IPO raising, and the funds raised under the Actual Subscription of the Offer amount to \$9,089,203.

This announcement has been authorised for release by the Board of Directors of the Company.

Yours sincerely



Bradley McCosker  
CEO and Managing Director