



## Announcement Summary

**Entity name**

HRL HOLDINGS LTD

**Announcement Type**

New announcement

**Date of this announcement**

Friday December 03, 2021

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
HRLAB	PERFORMANCE RIGHT EXPIRING 2022	3,041,264	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/12/2021
HRLAC	PERFORMANCE RIGHT EXPIRING 2021	574,607	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/06/2021
HRLAE	PERFORMANCE RIGHTS EXPIRING 2023	2,446,484	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/12/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

HRL HOLDINGS LTD

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

99120896371

**1.3 ASX issuer code**

HRL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

3/12/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

HRLAC : PERFORMANCE RIGHT EXPIRING 2021

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

574,607

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

30/6/2021

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Executive remuneration under 2020 2 Year LTI scheme. A total of 1,178,678 performance rights were on issue - 604,071 vested and were converted into ordinary shares which were issued on 6 August 2021 while the remaining 574,607 have lapsed.

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**ASX +Security Code and Description**

HRLAB : PERFORMANCE RIGHT EXPIRING 2022

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

3,041,264

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

3/12/2021

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of 902,506 performance rights due to participants having left their employment and of 1,768,015 due to performance rights issued to the CEO and CFO under the FY2020 Long Term Incentive Plan have now been cancelled and replaced by a new Executive Option plan



**ASX +Security Code and Description**

HRLAE : PERFORMANCE RIGHTS EXPIRING 2023

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

2,446,484

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

3/12/2021

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of 813,090 performance rights due to participants having left their employment and of 1,633,394 due to performance rights issued to the CEO and CFO under the FY2020 Long Term Incentive Plan have now been cancelled and replaced by a new Executive Option plan

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HRL : ORDINARY FULLY PAID	494,381,306

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HRLAB : PERFORMANCE RIGHT EXPIRING 2022	1,839,697
HRLAC : PERFORMANCE RIGHT EXPIRING 2021	0
HRLAE : PERFORMANCE RIGHTS EXPIRING 2023	1,642,239

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.