



Announcement Summary

Entity name

HRL HOLDINGS LTD

Date of this announcement

Friday December 03, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Expiring 2024	1,694,549	03/12/2021
New class - code to be confirmed	Executive Option Plan Expiring December 2026	15,000,000	03/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HRL HOLDINGS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99120896371

1.3 ASX issuer code

HRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 2024

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asxonline.com/companies/e/status/viewPdf/2312201>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asxonline.com/companies/e/status/viewPdf/2312201>

Any other information the entity wishes to provide about the +securities the subject of this notification

New performance rights to participants in accordance with the Company FY2022 Long Term Incentive Plan

Issue details

Number of +securities

1,694,549

**ASX +security code**

New class - code to be confirmed

+Security description

Executive Option Plan Expiring December 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Steven Dabelstein	Steven Dabelstein	10,000,000
Michael Harvey	Michael Harvey	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asxonline.com/companies/e/status/viewPdf/2312201>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.12000000

Expiry date

3/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share will be issued for each option exercised

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asxonline.com/companies/e/status/viewPdf/2312201>



Any other information the entity wishes to provide about the +securities the subject of this notification

A total of 15,000,000 options have been issued, under a new scheme, to the CEO and CFO in replacement of previously issued and future performance rights schemes

Issue details

Number of +securities

15,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HRL : ORDINARY FULLY PAID	494,381,306

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRLAB : PERFORMANCE RIGHT EXPIRING 2022	4,880,961
HRLAC : PERFORMANCE RIGHT EXPIRING 2021	574,607
HRLAE : PERFORMANCE RIGHTS EXPIRING 2023	4,088,723
New class - code to be confirmed : Performance Rights Expiring 2024	1,694,549
New class - code to be confirmed : Executive Option Plan Expiring December 2026	15,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

16,694,549

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No