



Announcement Summary

**Entity name**  
XREF LIMITED

**Date of this announcement**  
Friday December 03, 2021

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	900,000	03/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

XREF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

34122404666

### 1.3 ASX issuer code

XF1

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

3/12/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Options issued to a Director approved at Xref Annual General Meeting held on 26 November 2021

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

3/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211026/pdf/4523lkp7d1h7yb.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.35000000

**Expiry date**

17/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

900,000 options with an exercise price of \$0.35 and expiry date of 17 November 2024



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Options issued following shareholder approval at AGM.

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#### Issue details

##### Number of +securities

900,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Options granted as a key component of the Director's remuneration to retain services and provide incentive linked to the performance of the Company.

##### Purpose of the issue

To pay for services rendered

##### Additional Details

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
XF1 : ORDINARY FULLY PAID	182,309,247

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
XF1AO : OPTION EXPIRING 01-MAY-2024 EX \$0.35	107,143
XF1AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,068,889
XF1AN : WARRANTS	14,285,714
XF1AG : OPTION EXPIRING 15-JAN-2024 EX 18C	4,000,000
New class - code to be confirmed : Options	900,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

26/11/2021