

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme EML PAYMENTS LIMITED

ACN/ARSN 104 767 904

1. Details of substantial holder (1)

Name Comet Asia Holdings II Pte. Ltd., Comet Asia Holdings I Pte. Ltd., KKR Asia III Fund Investments Pte. Ltd. and KKR Asian Fund III L.P. (each an **KKR Entity** and collectively the **KKR Entities**)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 1/12/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	24,769,158	24,769,158	6.63%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Each KKR Entity	Pursuant to section 608(3) of the Corporations Act.	24,769,158 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
Each KKR Entity	See Form 603 lodged by Superannuation and Investments HoldCo Pty Ltd dated 02/12/2021		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number
		Cash	Non-cash	
Each KKR Entity	See Form 603 lodged by Superannuation and Investments HoldCo Pty Ltd dated 02/12/2021			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Comet Asia Holdings II Pte. Ltd.	10 Changi Business Park Central 2, #05-01 Hansapoint@CBP, 486030, Singapore
Comet Asia Holdings I Pte. Ltd.	10 Changi Business Park Central 2, #05-01 Hansapoint@CBP, 486030, Singapore
KKR Asia III Fund Investments Pte. Ltd.	10 Changi Business Park Central 2, #05-01 HansaPoint@CBP, 486030, Singapore
KKR Asian Fund III L.P.	9 West 57 th Street, Suite 4200, New York, NY 10019

Signature

print name	Tan Yong Yi	capacity	Authorised Signatory
sign here		date	03/12/2021