
Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: NICK SCALI LIMITED

ACN/ARSN: 000 403 896

1. Details of substantial holder

Name Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder became a substantial holder on: 30/11/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|----------------------------|----------------------|----------------|------------------|
| Fully paid Ordinary shares | 184,066 | 184,066 | 0.23% |

For the Securities (if any) listed below see NOTE 1 at the end of this form

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|----------------------------|----------------------|----------------|------------------|
| Fully paid Ordinary shares | 3,866,437 | 3,866,437 | 4.77% |

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|----------------------------|----------------------|----------------|------------------|
| GRAND TOTAL | | | |
| Fully paid Ordinary shares | 4,050,503 | 4,050,503 | 5.00% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|---|--|---|
| Avanteos Investments Limited ACN 096 259 979 | Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee and in its capacity as administrator of managed accounts. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 7,134 Fully paid Ordinary shares |
| Commonwealth Bank of Australia ACN 123 123 124 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in a proprietary capacity. | 168,012 Fully paid Ordinary shares(including 168,012 borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN074 519 798 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as trustee for the Officers' Superannuation Fund. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 8,920 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note1) ACN 002 348 352 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. | 3,866,437 Fully paid Ordinary shares |
| Colonial First State Investments Limited ACN002 348 352 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 3,866,437 Fully paid Ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities |
|--|---|--|--------------------------------------|
| Avanteos Investments Limited ACN 096 259 979 | Avanteos Investments Limited | | 7,134 Fully paid Ordinary shares |
| Commonwealth Bank of Australia ACN 123123 124 | The Bank Of New York Mellon, Sydney Branch | | 168,012 Fully paid Ordinary shares |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN074 519 798 | Citicorp Nominees Pty Limited (Australia) | | 8,920 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note1) ACN 002 348 352 | Citibank N A Hong Kong | | 3,034,719 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note1) ACN 002 348 352 | Citicorp Nominees Pty Limited (Australia) | | 333,100 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note1) ACN 002 348 352 | Northern Trust Company | | 321,794 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note1) ACN 002 348 352 | UBS Nominees Pty Ltd | | 176,824 Fully paid Ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration | | Class and number of securities |
|-------------------------------|---------------------|---------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See annexure B to this notice | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|--|
| Avanteos Investments Limited ACN 096 259 979 | An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia |
| Commonwealth Bank of Australia ACN 123 123 124 | Parent Company |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN 074 519 798 | A direct wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia |
| Colonial First State Investments Limited ACN 002 348 352 | An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Avanteos Investments Limited ACN 096 259 979 | Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia |
| Commonwealth Bank of Australia ACN 123 123 124 | Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN 074 519 798 | Level 11 Tower 1, 201 Sussex St, Sydney, NSW, 2000, Australia |
| Colonial First State Investments Limited ACN 002 348 352 | Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia |

8. Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 06 day of December 2021

Kristy Huxtable - Company Secretary

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 30/11/2021



Kristy Huxtable

Company Secretary

Dated the 06/12/2021

SCHEDULE

AEGIS SECURITISATION NOMINEES PTY LTD
ASB BANK LIMITED
ASB FINANCE LIMITED
ASB GROUP INVESTMENTS LIMITED
ASB HOLDINGS LIMITED
ASB MANAGEMENT SERVICES LIMITED
ASB NOMINEES LIMITED
ASB SECURITIES LIMITED
ASKLEPIOS LIMITED
AVANTEOS INVESTMENTS LIMITED
AVANTEOS PTY LTD
BANKWEST FOUNDATION LIMITED
BDELTA VESSEL NO 1 PTY LTD
BDELTA VESSEL NO 2 PTY LTD
BDELTA VESSEL NO 3 PTY LTD
BDELTA VESSEL NO 4 PTY LTD
BW FINANCIAL ADVICE LIMITED
BWA GROUP SERVICES PTY LTD
BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED
CAPITAL 121 PTY LIMITED
CBA A319 4624 PTY LIMITED
CBA A319 4635 PTY LIMITED
CBA A320 4948 PTY LIMITED
CBA A320 5156 PTY LIMITED
CBA A320 5249 PTY LTD
CBA A320 5289 PTY LTD
CBA A320 5638 PTY LTD
CBA A320 6749 PTY LIMITED
CBA A320 AIRCRAFT NO1 PTY LTD
CBA A330 1427 Pty Ltd
CBA A330 1453 PTY LIMITED
CBA A330 1561 PTY LTD
CBA AIR A320 2714 PTY LIMITED
CBA AIR PTY LTD
CBA AIRCRAFT LEASING 2 PTY LTD
CBA B377 37091 PTY LTD
CBA B738 39822 PTY LIMITED
CBA B773 60333 PTY LIMITED
CBA CAPTIVE INSURANCE PTE. LTD
CBA CORPORATE SERVICES (NSW) PTY LIMITED
CBA CORPORATE SERVICES (VIC) PTY LIMITED
CBA ES BUSINESS SERVICES PTY LTD
CBA EUROPE LIMITED
CBA FUNDING (NZ) LIMITED
CBA FUNDING HOLDINGS PTY LTD
CBA INTERNATIONAL FINANCE PTY. LIMITED
CBA INTERNATIONAL FINANCIAL SERVICES LIMITED
CBA INVESTMENTS (NO.4) LIMITED
CBA ISO CONTAINERS PTY LTD
CBA IT LEASING NO 3 PTY LTD
CBA MTE RAIL COMPANY PTY LIMITED
CBA NEW DIGITAL BUSINESSES PTY LTD
CBA RAIL & TRAM COMPANY PTY LIMITED
CBA SAF HOLDING PTY LIMITED
CBA SERVICES INTERNATIONAL LIMITED
CBA SERVICES PRIVATE LIMITED
CBA SOUTHERN SKY PTY LIMITED
CBA SPECIALISED FINANCING PTY LIMITED
CBFC LEASING PTY. LIMITED
CBFC PTY LIMITED
CIPL ARARAT PTY LTD
CMG ASIA LIFE HOLDINGS LIMITED
CMG ASIA PTY LTD
COLONIAL FIRST STATE INVESTMENTS LIMITED
COLONIAL HOLDING COMPANY LIMITED
COLONIAL MUTUAL SUPERANNUATION PTY. LTD.

COLONIAL SERVICES PTY LIMITED
COMMBANK EUROPE LIMITED
COMMBANK STAFF FOUNDATION LIMITED
COMMONWEALTH AUSTRALIA SECURITIES LLC
COMMONWEALTH BANK OF AUSTRALIA
COMMONWEALTH BANK OF AUSTRALIA (EUROPE) N.V.
COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED
COMMONWEALTH CUSTODIAL SERVICES PTY LTD
COMMONWEALTH FINANCIAL PLANNING LIMITED
COMMONWEALTH INSURANCE HOLDINGS LIMITED
COMMONWEALTH INSURANCE LIMITED
COMMONWEALTH INVESTMENTS PTY LIMITED
COMMONWEALTH PRIVATE LIMITED
COMMONWEALTH SECURITIES LIMITED
COMMONWEALTH INTERNATIONAL HOLDINGS PTY LIMITED
COMSEC NOMINEES PTY LIMITED
CREDIT SAVVY PTY LTD
CTB AUSTRALIA LIMITED
DOSHII CONNECT PTY LTD
ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED
ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED
FINANCIAL WISDOM LIMITED
FINCONNECT (AUSTRALIA) PTY LTD
HOMEPATH PTY LIMITED
INVERLOCH LEASING PTY LIMITED
INVESTORWEB.COM. PTY LIMITED
IWL BROKING SOLUTIONS PTY LIMITED
IWL PTY LIMITED
MIS FUNDING NO.1 PTY LIMITED
MORTGAGE HOLDING TRUST COMPANY LIMITED
MTE DEBT VEHICLE PTY LTD
MTE LESSOR 1 PTY LTD
MTE LESSOR 2 PTY LTD
MTE LESSOR 3 PTY LTD
MTE LESSOR 4 PTY LTD
MTE LESSOR 5 PTY LTD
MTE NOMINEE PARTNER PTY LTD
NEWPORT LIMITED
PREFERRED CAPITAL PTY LIMITED
PREMIUM CUSTODY SERVICES PTY LTD
PT BANK COMMONWEALTH
RELIANCE ACHIEVER PTY LIMITED
RESIDENTIAL MORTGAGE GROUP PTY LTD
Safe No 27 Pty Ltd
SAFE NO1 PTY LTD
SAFE NO2 PTY LTD
SAFE NO23 PTY LTD
SAFE NO24 PTY LTD
SAFE NO26 PTY LTD
SAFE NO3 PTY LTD
SAFE NO4 PTY LIMITED
SAFE NO9 PTY LIMITED
SAFE USD HOLDINGS PTY LTD
SECURITISATION ADVISORY SERVICES PTY. LIMITED
SECURITISATION MANAGEMENT SERVICES LIMITED
SHARE DIRECT NOMINEES PTY LIMITED
SHARE INVESTMENTS PTY LIMITED
STATE NOMINEES LTD
SUPER AND INVESTMENTS MANAGEMENT PTY LIMITED
SUPERANNUATION AND INVESTMENTS FINCO PTY LIMITED
SUPERANNUATION AND INVESTMENTS HOLDCO PTY LIMITED
SUPERANNUATION AND INVESTMENTS MIDCO PTY LIMITED
SUPERANNUATION AND INVESTMENTS SERVICES PTY LIMITED
SUPERANNUATION AND INVESTMENTS US LLC
T.W. CUSTODIANS LIMITED
TANKSTREAM RAIL (BY - 1) PTY LIMITED
TANKSTREAM RAIL (BY - 2) PTY LIMITED
TANKSTREAM RAIL (BY - 3) PTY LIMITED
TANKSTREAM RAIL (BY - 4) PTY LIMITED
TANKSTREAM RAIL (SW - 1) PTY LIMITED
TANKSTREAM RAIL (SW - 2) PTY LIMITED
TANKSTREAM RAIL (SW - 3) PTY LIMITED
TANKSTREAM RAIL (SW - 4) PTY LIMITED
TANKSTREAM RAIL (VICTORIA) PTY LIMITED
THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED
VH-VZF PTY LTD
VH-VZG PTY LTD
VH-VZH PTY LTD
WHITECOAT HOLDINGS PTY LTD
WHITECOAT OPERATING PTY LTD

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 30/11/2021



Kristy Huxtable

Company Secretary

Dated the 06/12/2021

| Holder of relevant interest | Date of acquisition | Consideration cash | Consideration non-cash | Class and number of securities affected |
|---|------------------------------|--------------------|------------------------|---|
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 09 August 2021 | 269,959.62 | | 21,918 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 11 August 2021 | 104,842.72 | | 8,313 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 11 August 2021 | 56,843.40 | | 4,490 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 16 August 2021 | 494,674.92 | | 39,897 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 18 August 2021 | 257,819.88 | | 21,425 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 20 August 2021 | 100,207.80 | | 8,316 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 23 August 2021 | 65,957.52 | | 5,544 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 25 August 2021 | 6,836.74 | | 561 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 25 August 2021 | 335,100.48 | | 27,504 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 27 August 2021 | 9,981.46 | | 828 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 30 August 2021 | 94,128.85 | | 7,786 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 31 August 2021 | 150,456.25 | | 12,157 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 31 August 2021 | 100,088.91 | | 8,091 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 01 September 2021 | 6,800.02 | | 548 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 01 September 2021 | 1,052,770.66 | | 85,003 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 02 September 2021 | 162,714.14 | | 13,195 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 03 September 2021 | 6,763.62 | | 542 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 08 September 2021 | 83,338.20 | | 7,015 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 09 September 2021 | 72,467.43 | | 6,307 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 10 September 2021 | 53,664.17 | | 4,651 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 14 September 2021 | 99,354.33 | | 8,427 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 15 September 2021 | 311,539.90 | | 26,244 Ordinary shares |

| | | | |
|--|-----------------------------|------------|---|
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 17 September 2021 | 330,943.54 | 27,720 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 06 October 2021 | 39,734.29 | 3,110 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 10 November 2021 | 9,595.38 | 625 Ordinary shares |
| Commonwealth Bank of Australia ACN 123 123 124 | Thursday, 05 August 2021 | N/A | 52,547 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Friday, 13 August 2021 | N/A | 35,287 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Monday, 16 August 2021 | N/A | 29,495 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Tuesday, 17 August 2021 | N/A | 151,651 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Wednesday, 18 August 2021 | N/A | 10,496 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Friday, 08 October 2021 | N/A | 20,975 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Tuesday, 16 November 2021 | N/A | 172,407 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Monday, 22 November 2021 | N/A | 173,521 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | Tuesday, 30 November 2021 | N/A | 168,012 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN 074 519 798 | Monday, 25 October 2021 | 129,072.40 | 8,920 Ordinary shares |

Annexure C

This is annexure C referred to in Form 603, Notice of initial substantial holder dated 30/11/2021



Kristy Huxtable Company Secretary Dated the 06/12/2021

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Merrill Lynch International

| | |
|--|--|
| Type of agreement: | Global Master Securities Lending Agreement |
| Parties to agreement: | (1) Commonwealth Bank of Australia and (2) Merrill Lynch International |
| Can the parties exercise voting rights attaching to the securities? | No |
| If yes, in what circumstances? | N/A |
| Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date): | The dates indicated in Annexure B on which securities were borrowed. |
| Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date): | Any particular day. |
| Does the borrower have the right to return the securities early? [Yes/No] | Yes |
| If yes, in which circumstances? | At any time subject to giving notice. |
| Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No] | Yes |
| If yes, in which circumstances? | At any time subject to giving notice. |
| Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No] | No |
| If yes, in which circumstances? | N/A |