

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Over The Wire Holdings Ltd (OTW)ACN/ARSN 151 872 730**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821The holder became a substantial holder on 2/12/2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY | 3,608,724 | 3,608,724 | *6.06% |

*The % substantial is based on the shares on issue of 59,578,392 as disclosed by the Company on 19-10-2021.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|------------------------------------|---|--------------------------------|
| REGAL FUNDS MANAGEMENT PTY LIMITED | REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE | 3,608,724 ORDINARY |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| UBS AG, AUSTRALIA BRANCH | UBS NOMINEES PTY LTD | UBS AG, AUSTRALIA BRANCH | HOLDER OF SHARES | 3,110,893 ORDINARY | 3,110,893 |
| CREDIT SUISSE AG | CS THIRD NOMINEES PTY LIMITED | CREDIT SUISSE AG | HOLDER OF SHARES | 497,831 ORDINARY | 497,831 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
| | See Annexure 1 | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NOT APPLICABLE | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------|---|
| Kenny Ho | LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000 |

Signature

print name Kenny Ho capacity Company Secretary

sign here  date 6/12/2021

Annexure 1

Consideration

| Date | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities affected | Class of securities | Persons votes affected |
|------------|--|------------------|---|-------------------------------|---------------------|------------------------|
| 12/08/2021 | Regal Funds Management | Buy | 927440.80 | 210782 | Ordinary | 210782 |
| 24/08/2021 | Regal Funds Management | Buy | 996676.00 | 234512 | Ordinary | 234512 |
| 8/09/2021 | Regal Funds Management | Buy | 64114.80 | 13938 | Ordinary | 13938 |
| 9/09/2021 | Regal Funds Management | Buy | 394776.60 | 85821 | Ordinary | 85821 |
| 10/09/2021 | Regal Funds Management | Buy | 79696.35 | 17139 | Ordinary | 17139 |
| 15/09/2021 | Regal Funds Management | Buy | 15236.38 | 3334 | Ordinary | 3334 |
| 25/11/2021 | Regal Funds Management | Buy | 1038818.64 | 189912 | Ordinary | 189912 |
| 2/12/2021 | Regal Funds Management | Buy | 2646401.93 | 465097 | Ordinary | 465097 |
| 2/12/2021 | Regal Funds Management | Buy | 3220500.00 | 565000 | Ordinary | 565000 |