

ASX ANNOUNCEMENT

7 December 2021

Announcement No. 30/21
Corporate Announcement Office
Australian Securities Exchange

COURT APPROVES SCHEMES

ALE Property Group (**ASX:LEP**) ('**ALE**') is pleased to announce that the Supreme Court of New South Wales (the '**Court**') has today made orders approving the company scheme of arrangement and provided the judicial advice requested by ALE in respect of the trust scheme under which a consortium managed by Charter Hall Group (**ASX:CHC**) comprising Charter Hall Long WALE REIT (**ASX:CLW**) and Hostplus will acquire all the stapled securities in ALE ('**Schemes**').

ALE expects to lodge an office copy of the Court orders pursuant to section 411(10) of the *Corporations Act 2001* (Cth) and the ALE Trust Constitution Supplemental Deed with the Australian Securities and Investments Commission on Wednesday, 8 December 2021 at which time the Schemes will become legally effective. If this occurs, ALE will apply for its securities to be suspended from trading on the Australian Securities Exchange with effect from the close of trade on Wednesday, 8 December 2021.

Further information

ALE securityholders can obtain further information in relation to the Schemes by calling the ALE Securityholder Information Line on 1300 381 572 (within Australia) or +61 9066 4059 (outside Australia), Monday to Friday (excluding public holidays) between 9.00am and 5.00pm (Sydney time).

This ASX release was approved and authorised for release by the Board of Directors

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