



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

Registered Office: Level 57 MLC Centre, 19-29 Martin Place, Sydney NSW 2000

Principal Administrative Office: 92 Loftus Street, Bundeena NSW 2230

Mobile + 61 (0) 402 841 662 email info@sunvestcorp.com.au

Website <https://sunvestcorp.com.au>

8 December 2021

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 30 November 2021

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 30 November 2021.

	\$
Fair Value of investment portfolio	1,302,000
Cash and receivables	6,550,000
Net asset backing per share - before income tax	\$0.65
- after income tax	\$0.63

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Sunvest provides for income tax on realised and unrealised gains in investments net of expenses. This has resulted in a nil provision for estimated current year income tax expense and a retracement of the balance of the previous deferred tax liability.

Other than Lombard Capital plc, Fair Value is calculated using the last sale price at month end of each share held. Lombard capital has been impaired by \$27,000 to reflect continuing lack of liquidity.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	21,500
Auroch Minerals Limited	25,000
Australian Gold & Copper Limited	29,700
Bardoc Gold Limited	16,250
Barton Gold Holdings Limited	61,320
Cobre Limited	12,450
Comet Ridge Limited	14,950
Core Lithium Limited	28,750
Coronado Global Resources Inc.	166,571
Galileo Mining Limited	24,000
Greatland Gold plc	492,453
Great Panther Mining Limited	16,038
Helios Energy Limited	19,550
Lombard Capital plc	130,000
Manuka Resources Limited	45,000
Matsa Resources Limited	9,900
Minotaur Exploration Limited	81,000
Pursuit Minerals Limited	9,570
Red 5 Limited	54,000
VGI Partners Asia Investments Limited	42,200
Other share portfolio investments	1,775

Movements in the share portfolio in the 5 months to 30 November 2021 were as follows:

		\$
Fair value of share portfolio at 30 June 2021		2,493,408
Purchases to 30 November 2021 (at cost):		
Core Lithium Limited		19,426
Sales to 30 November 2021 (proceeds):		
Greatland Gold plc	(997,000)	
Liontown Resources Limited	(93,826)	
Predictive Discovery Limited	<u>(79,752)</u>	(1,170,578)
Realised gain on sale of shares		56,839
Mark to Fair Value - unrealised losses (net)		(97,118)
Fair value of share portfolio at 30 November 2021		1,301,977

During the month of November 2021 the net assets of the Company fell by \$165,318 mainly due to a fall in the share price of Greatland Gold plc which fell from 17.35p to 14.50p. Sunvest has gradually reduced its shareholding in Greatland Gold during the current year from 4,850,000 shares at 30 June 2021 to 1,800,000 shares at 30 November 2021.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce David Burrell
Chairman and Chief Investment Officer