

ASX RELEASE

8 December 2021

Results of Entitlement Offer

IncentiaPay Limited (**IncentiaPay** or the **Company**) (ASX: INP) refers to the 1 for 4.3 renounceable pro rata entitlement offer for new fully paid ordinary shares (**Offer Shares**) in the Company announced on 10 November 2021 (**Entitlement Offer**).

The Company is pleased to announce that under the Entitlement Offer it received valid applications from eligible shareholders for 189,186,349 Offer Shares (**New Shares**), raising approximately \$4.162 million (before costs), pursuant to their entitlements. This represents an 81% take up rate of entitlements by eligible shareholders.

In accordance with the Top-up Facility set out in the Entitlement Offer Booklet, the shortfall of the Entitlement Offer, being 45,817,543 Offer Shares (**Placement Shares**), will be issued to third parties via a placement on the same terms as the Entitlement Offer.

The New Shares under the Entitlement Offer will be issued on 8 December 2021 and their trading on ASX is expected to commence on 9 December 2021. The Placement Shares are expected to be issued by the Company on or about 17 December 2021 with ASX trading commencing on the next business day.

Authorised for release by the Board

For further information please contact:

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