



ASX ANNOUNCEMENT

8 December 2021

**Announcement No. 31/21
Corporate Announcement Office
Australian Securities Exchange**

COMPANY SCHEME OF ARRANGEMENT AND TRUST SCHEME ARE LEGALLY EFFECTIVE

Further to its announcement yesterday, ALE Property Group (**ASX:LEP**) ('**ALE**') confirms that copies of the Supreme Court of NSW orders issued on Tuesday, 7 December 2021 (copy attached) and the executed Supplemental Deed to amend the ALE Trust Constitution, as approved at the Scheme Meetings on 2 December 2021, have been lodged with the Australian Securities and Investment Commission today.

The company scheme of arrangement and the trust scheme are therefore effective as of today.

It is expected that trading in ALE securities will be suspended from the close of trading today.

Further information

ALE securityholders can obtain further information in relation to the Schemes by calling the ALE Securityholder Information Line on 1300 381 572 (within Australia) or +61 9066 4059 (outside Australia), Monday to Friday (excluding public holidays) between 9.00am and 5.00pm (Sydney time).

This ASX release was approved and authorised for release by the Board of Directors

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Issued: 7 December 2021 3:44 PM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2021/00293217

TITLE OF PROCEEDINGS

First Plaintiff	AUSTRALIAN LEISURE AND ENTERTAINMENT PROPERTY MANAGEMENT LIMITED ACN 105 275 278
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First

DATE OF JUDGMENT/ORDER

Date made or given	7 December 2021
Date entered	7 December 2021

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed 14 October 2021. Second Court hearing.

- Black J grants leave to Bieson Pty Ltd as trustee for the CHLEP Investment Trust to appear under r 2.13 of the Supreme Court (Corporations) Rules.

Black J makes orders in accordance with the Short Minutes of Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (the Act), the scheme of arrangement between the Plaintiff and its members, in the form set out in Annexure B of the document titled 'Scheme Booklet' which is tab 2 of Exhibit VC-2 to the affidavit of Vijay Cugati affirmed on 6 December 2021 (the Scheme), be approved.
2. Pursuant to section 411(12) of the Act, the Plaintiff be exempted from compliance with section 411(11) of the Act in relation to the Scheme.
3. Pursuant to section 63 of the Trustee Act 1925 (NSW) (Trustee Act), the Plaintiff in its capacity as responsible entity of Australian Leisure and Entertainment Property Trust (ARSN 106 063 049) (ALE Trust) would be justified in giving effect to and implementing the transactions contemplated by the resolutions set out in the Notice of Meetings (which is tab 1 of Exhibit RWM-1 to the affidavit of Robert Wason Mactier affirmed on 2 December 2021) and passed at a meeting of the members of ALE Trust held on 2 December 2021, in giving effect to the amendments to the constitution of the ALE Trust approved at the meeting and in doing all things and taking all necessary steps to implement the transactions contemplated by those resolutions.

4. All costs and expenses incurred by the Plaintiff in its capacity as responsible entity of ALE Trust in relation to this proceeding, including any liability to pay any interested person's costs or expenses in relation to this application, be payable or reimbursable out of the assets of ALE Trust.

5. These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Chris D'Aeth
Capacity Principal Registrar
Date 7 December 2021

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
Name AUSTRALIAN LEISURE AND ENTERTAINMENT PROPERTY
MANAGEMENT LIMITED ACN 105 275 278
Address Deutsche Bank Place
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SYDNEY NSW 2000
Telephone
Fax
E-mail
Client reference

Legal representative

Name ROSS JAMES DRINNAN
Practicing certificate number 18917
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FURTHER DETAILS ABOUT (s)