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The Manager  
Company Announcements  
ASX Limited  
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**PTB Group Announces New Maintenance and Parts Supply Agreement with Manta Air**

PTB Group Limited (**ASX:PTB**) ("**PTB Group**") is pleased to announce a new 3-year maintenance and parts supply agreement with Manta Air.

Under the terms of the agreement, PTB Group will provide parts and off-wing maintenance, repair and overhaul services for Manta Air's fleet of 9 DHC-6 Twin Otter aircraft. The agreement also includes the provision of two rental engines to Manta Air via Pacific Turbine Leasing.

The contract is expected to provide additional revenues and margins to the Pacific Turbine Brisbane, Pacific Turbine Leasing and Prime Turbines businesses. The Board is not providing an estimate of the financial impact of the agreement due to difficulty in forecasting the timing and quantum of the revenues and margins.

Manta Air operates in the Maldives where tourism has been recovering. Tourist arrivals for November 2021 of 140,085 were 5.3% higher than November 2019 (pre Covid-19). The traditional peak tourist season runs from December to April.

This announcement has been authorised for release to ASX by the Board of Directors of PTB Group.

**For further information contact:**

Andrew Kazakoff  
Corporate Development,  
PTB Group Limited  
P: +61 7 3637 7022  
E: [akazakoff@pacificturbine.com.au](mailto:akazakoff@pacificturbine.com.au)

Daniel Zgrajewski  
Chief Financial Officer,  
PTB Group Limited  
P: +61 7 3637 7024  
E: [dzgrajewski@pacificturbine.com.au](mailto:dzgrajewski@pacificturbine.com.au)

**About PTB Group**

*PTB Group is an ASX listed aviation company which provides the following services globally:*

- *Maintenance, repair and overhaul (“MRO”) services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

*PTB Group’s workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on smaller planes with less than 25 seat capacity.*

*PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.*