

xReality Group Limited (ASX:XRG) (xReality)
ACN 154 103 607

ASX Release
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First in-house developed game to launch at FREAK Entertainment

xReality Group Limited (ASX:XRG) (xReality) announces the upcoming launch of FREAK Entertainment's first in-house developed virtual reality game, created by recently acquired VR studio Red Cartel.

"Cowboys vs Aliens". The game is a 4 player Free Roam VR Game that will run in FREAK's flagship Arena. Using the latest VR technology, the multiplayer game does not require a backpack computer, and will be targeted toward younger audiences that typically can not play in the Arena due to the weight of the equipment and the theme of the game.

Set on a futuristic space station, each team of 2 players chooses to be either Space Cowboys or Aliens. The Cowboy team protects the space station and the Alien team invades. The game will feature 3 unique levels that each team needs to attack or defend with a short break between levels. Players will have a fun weapon that automatically reloads and shield to protect themselves, as well as areas to hide and take cover. At the end of each level, the scores will be shown as well as bonus points for destroying important objects.

Cowboys vs Aliens will first pilot at FREAK Bondi in the December-January school holidays, then roll out to all venues in Q3 FY22.

Created by xReality Group's wholly owned VR studio, Red Cartel, the game has been built using underlying free roam VR technology and game mechanics developed as a part of the Military Tactical Trainer and Mission Rehearsal system which is yet to be released. All game related IP is owned by xReality Group.

A minimum of 4 games will be released over the next 12 months. The in house games will deliver incremental value to the company directly through lowering game licensing costs, broadening the customer demographic, and building company owned game IP. This direction further enables growth focused business models for FREAK Entertainment including "turnkey" systems and franchising.

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About xReality Group Limited (ACN: 154 103 607)

XReality Group Limited develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

The Company listed on ASX on 18th Jan 2013 under the code IDZ changing to XRG on 9th Dec 2021

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