

ASX Announcement

9 December 2021

ReNu Energy completes investment in Allegro Energy

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) is pleased to announce that it has completed its investment in Allegro Energy Pty Ltd (**Allegro**), announced on 7 December 2021. Following completion, ReNu Energy has invested \$450,000 and holds 5% of Allegro on a post-money basis.

Allegro is an Australian battery technology company that has developed a unique water-based electrolyte, which can be used in the development of high performance, safe, non-toxic, non-flammable supercapacitors and redox flow batteries at a significantly lower cost than those currently available in the market.

This announcement has been authorised for release to ASX by the CEO and Company Secretary.

For more information please contact:

Greg Watson Chief Executive Officer + 61 7 3721 7500