

9 December 2021, ASX ANNOUNCEMENT (ASX:LCK)



STRONG DAELIM-LCK TEAM

Highlights

- The team at Leigh Creek Energy Limited (LCK) is growing rapidly.
- LCK Executives visited our partners in South Korea, where an LCK office is fully operational.
- The first two Daelim Australian employees have started and met our team in LCK's office in Adelaide.

LCK Continues to Grow

The team at LCK is growing rapidly. Over the last few months, the team at the main office in Adelaide has significantly grown as well as the Leigh Creek site team. This has not only contributed to a rapid and exponential growth in the total number of staff employed, but it has also increased the number of female employees to almost one third.

This, as well as the new office in South Korea, has supported the rapid progress towards the commercial project going live.

The Company will continue to grow and support South Australia as we provide more jobs in Adelaide and Leigh Creek. Liviu, our Resident Project Manager in Korea is the first mobilised in our growing international team.



Liviu Oroviceanu, Resident Project Manager mobilised at the LCK Office in South Korea

Executives Travel to South Korea

Executives of LCK travelled to South Korea to meet with Daelim as soon as the border restrictions were lifted towards the end of November 2021. Our relationship with DL E&C from the beginning has been one of partnership. As a result of our partnership and the following 6 months of discussions with Daelim, we have finalised the Heads of Agreement for an offtake of a minimum of 500,000 metric tonnes of granular urea per year for a minimum of five years. This agreement brings us one step closer to production and revenue and is another milestone achieved in our partnership with others to follow.

While on their trip, Executive Chairman Justyn Peters, Managing Director Phil Staveley and General Manager, Operations Cristian Bolda, met with LCK's Resident Project Manager, Liviu Oroviceanu, and visited LCK's office in South Korea.

Mobilisation of DL E&C Representatives in Australia

While some of the Executive Team were in South Korea, the first 2 DL E&C Australian employees, Environmental Permits Marilyn Barnes and Construction Manager Tony Lgo, met the LCK stage 2 team in LCK's office in Adelaide.



LCK Managing Director, Phil Staveley, commented:

"Being able to finally travel to Korea to meet with DL E&C executive management, project team and the executive management from other Daelim companies was critical in developing our strategic partnership and closing out the milestones achieved. The engineering, procurement, and construction phases of the Leigh Urea Project remain on-track and we are continuing the discussions on additional strategic partnership opportunities."

The Board of Leigh Creek Energy Limited authorised this announcement to be given to the ASX.

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About Leigh Creek Energy

The Leigh Creek Energy Project (LCEP) is Leigh Creek Energy's (ASX:LCK) flagship project, developing low-cost nitrogen-based fertiliser for local and export agriculture markets. Located in South Australia, 550 kilometres north of Adelaide, the LCEP will initially produce 1Mtpa (with potential to increase to 2Mtpa) of urea.

The LCEP will be one of the biggest infrastructure projects of its type in Australia, providing long term economic development and employment opportunities for the communities of the Upper Spencer Gulf region, northern Flinders Ranges and South Australia.

The LCEP will be the only fully integrated urea production facility in Australia, with all inputs for low carbon urea production on-site.

LCK has a comprehensive environment, social and governance strategy. It has produced syngas within all approved environmental parameters set by the regulator and will be carbon neutral by 2030.

For information on the ISG process [CLICK](#)