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## Vodafone TV closure: update

Sky New Zealand acknowledges the news from Vodafone New Zealand today that the Vodafone TV service (VTV) will close in September 2022, with the accounts of customers who watch Sky on the VTV box being transferred to Sky from March 2022.

Sky CEO Sophie Moloney says: "Our goal at Sky is to connect our customers with great sport and entertainment content in ways that work for them, right across the country. We have been pleased to partner with Vodafone to deliver Sky's great content to customers through the VTV box, and we are now delighted to directly offer them the full suite of Sky products to choose from, including the new internet-connected Sky Box that we are delivering in the middle of 2022. Sky's new box is a key part of our strategy to be the preferred content aggregator in the NZ market, with Sky channels and favourite apps all in one place, accessed via one remote."

The Vodafone and Sky teams are working on the migration of VTV customer accounts to Sky, commencing early 2022. VTV customers will be able to continue to watch Sky on their existing VTV box while the migration to Sky services is undertaken.

VTV customers are currently included in Sky's streaming subscription numbers (noted as retransmission customers). Revenue from retransmission subscriptions is recognised on a net basis after commission, and is included in Sky's streaming revenue numbers (reported within other subscription revenue).

Once migration is complete, Sky intends to recognise former retransmission subscriptions in its Sky Box customer and revenue numbers. More details will be provided when Sky reports its FY22 results.

**ENDS** 

Authorised by James Bishop, Company Secretary

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