

Date: 10 December 2021

**Announcement authorised by:**

Samuel Weiss  
Chairman  
Altium Limited

ALT IUM L I M I T E D

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## Announcement of New Auditor

**Sydney, Australia – 10 December 2021** - Altium Limited (ASX:ALU) announces that effective today, 10 December 2021, KPMG has been appointed as Altium's auditor.

KPMG will replace PricewaterhouseCoopers (PwC), who have served as Altium's auditor for more than two decades. In addition to its long tenure as Altium's auditor, PwC has become a valued provider of a range of non-audit services and will continue in that capacity.

The Altium Board took into consideration both the tenure of PwC and the Company's reliance on PwC for non-audit services when it decided to conduct a tender selection process for its auditor. The Board considered that an audit rotation was in the best interests of the Company and a tender selection process provided the best way to test prevailing market rates for audit fees to ensure that appropriate costs are incurred for audit services. After the conclusion of the tender process and based on a range of criteria, including industry expertise and the proposed cost of the audit services, Altium selected KPMG to replace PwC as the Company's auditor.

In accordance with section 327C of the Corporations Act 2001 (Cth), a resolution will be tabled at Altium's next Annual General Meeting in 2022 to ratify appointment of KPMG as Altium's auditor.

The Board would like to take this opportunity to thank PwC for its past audit role and service to Altium over many years and we look forward to continuing our relationship.

## Contact Details:

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## About Altium

Altium (ASX:ALU) is a multinational software corporation headquartered in San Diego, California, that focuses on electronics design systems for 3D PCB design and embedded system development. Altium products are found everywhere from world leading electronic design teams to the grassroots electronic design community. With a unique range of technologies, Altium helps organizations and design communities to innovate, collaborate and create connected products while remaining on time and on budget. Products provided are ACTIVEBOM®, ActiveRoute®, Altium 365®, Altium Concord Pro™, Altium Designer®, Altium NEXUS®, Altium Vault®, Autotrax®, Camtastic®, Ciiva™, CIIVA SMARTPARTS®, CircuitMaker®, CircuitStudio®, Common Parts Library™, Draftsman®, DXP™, Easytrax®, EE Concierge®, NanoBoard®, NATIVE 3D™, OCTOMYZE®, Octopart®, P-CAD®, PCBWORKS®, PDN Analyzer™, Protel®, Situs®, SmartParts™, Upverter®, X2®, XSignals®, PCB:NG®, and Gumstix®. Founded in 1985, Altium has offices worldwide, with US locations in San Diego, Boston, Dallas and New York City, European locations in Karlsruhe, Kiev, St Petersburg, Moscow, Munich, Markelo and Zug, and Asia Pacific locations in Shanghai, Beijing, Shenzhen, Tokyo and Sydney. For more information, visit [www.altium.com](http://www.altium.com). You can also follow and engage with Altium via Facebook, Twitter, LinkedIn and YouTube. [www.altium.com](http://www.altium.com)