13 December 2021

On Market Share Buy-Back

Resimac Group Ltd (ASX: RMC, "Resimac") advises it will undertake an on-market buy-back of ordinary shares ("Share Buy-Back").

The Board considers that the Company's current share price does not accurately reflect the underlying value of the Company's assets and the Share Buy-Back represents an opportunity to add value to the remaining shares on issue.

The Company intends to commence the Share Buy-Back on 29 December 2021 for up to a 12-month period on the terms specified in the Appendix 3C released today.

The Company proposes to instruct its broker, Bell Potter Securities, to take a position in the market only where the position maximises the benefits of the Share Buy-Back to the Company. The Company advises shareholders that there can be no certainty that the Company will acquire any or all shares under the Share Buy-Back.

This announcement has been authorised by the Board of Resimac Group Ltd.

-ENDS-

Peter Fitzpatrick

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About Resimac Group:

Resimac Group Ltd ("Resimac Group") is a leading non-bank lender and multi-channel distribution business, recognised as Non-Bank of the Year by the Australian Mortgage Awards 2020. Its fully integrated business model comprises originating, servicing and funding prime, non-conforming residential mortgages and asset finance products in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, Resimac Group has in excess of 50,000 customers with a portfolio of home loans on balance sheet of over $14 billion and assets under management of over $16 billion.

Resimac Group has issued over $35 billion of mortgage-backed securities in domestic and global markets since 1987. It has access to a diversified funding platform with multiple warehouse lines provided by domestic and offshore banks for short term funding in addition to a global securitisation program to fund its assets longer term.

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