

ASX RELEASE

14 December 2021

R&D Tax Incentive

Leaf Resources Ltd (the **Company**) is pleased to announce the Company has received \$2,521,218 in respect of its entitlements under the Research and Development Tax Incentive Program (**R&D Tax Incentive**) for the 2021 financial year. The Company also expects to receive an additional \$250,413 in relation to the Essential Queensland Pty Ltd R&D Tax Incentive for the period 1 July 2020 to 21 December 2020 (completion of the acquisition), giving a total R&D tax incentive of \$2,771,632. Following receipt of the funds the Company will repay the outstanding Radium R&D loan balance of circa. \$1,444,000 providing the Company with net proceeds of \$1,327,632.

AUTHORISATION STATEMENT

This announcement has been authorised to be given to ASX by the Board of Leaf Resources Limited.

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KEN RICHARDS

Chairman

Mob: 0408 891 491

ken.richards@leafresources.com.au