

14 December 2021: ASX RELEASE

Exercise of Unlisted Performance Rights Notice under section 708A(5) of the Corporations Act

MSL Solutions Limited (**ASX: MSL**) (**MSL** or **Company**) has issued 225,000 fully paid ordinary shares following the exercise of unlisted performance rights previously issued to Mr Tony Toohey, Executive Chairman and Director of MSL.

The issue follows the successful achievement of the vesting condition (being a 30 day VWAP of at least \$0.25 per ordinary share) for the first tranche of the 1,500,000 unlisted performance rights issued to Mr Toohey in 2019, which was approved by shareholders at the Annual General Meeting held on 27 November 2019.

The Appendix 3Y for Tony Toohey's exercise of 225,000, along with the issue of a further 1,000,000 unlisted performance rights (on the terms approved by shareholders at the Annual General Meeting on 29 November 2021) is attached.

MSL has issued the ordinary shares pursuant to ASX Listing Rule 7.1 and without disclosure under section 708A(5) of the Corporations Act 2001 (Cth) (**Corporations Act**).

In accordance with section 708A(6) of the Corporations Act, MSL gives notice that:

- a) the ordinary shares Notes were issued without disclosure under Part 6D.2 of the Corporations Act and without a prospectus being prepared;
- b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- c) as at the date of this notice, MSL has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (ii) section 674 Corporations Act; and
- d) as at the date of this Notice, there is no excluded information of the type referred to in section 708A(7) and 708A(8) as if the notice were a notice under paragraph 708A(5)(e) of the Act.

The Appendix 2A relating to the issue of the ordinary shares has been lodged separately.

Signed for and on behalf of the Company:

Andrew Ritter
Company Secretary
MSL Solutions Limited ACN 120 815 778

For further information, please contact:

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About MSL Solutions Limited

MSL Solutions Limited (ASX: MSL) is a leading SaaS technology provider to the sports, leisure, and hospitality sectors. We help some of the world's most iconic venues around the world - stadiums & arenas, pubs & member clubs, sporting associations, golf federations and more – to deliver outstanding customer experiences during every engagement.



MSL develops and delivers fully integrated and modular systems that connect customers to venues through mobile and contactless entry, ordering and payment solutions. We seamlessly connect front-of-house to back-office, offering an end-to-end guest engagement platform which provides actionable insights on key success metrics to venues of all sizes.

MSL Solutions has over 8000 customers with offices in Australia, UK, and Denmark. To discover more about MSL, please visit www.mslsolutions.com.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MSL Solutions Limited
ABN	96 120 815 778

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony P Toohey
Date of last notice	5 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director & Shareholder – Boronia International Pty Ltd ATF The Toohey Superannuation Fund
Date of change	13 December 2021
No. of securities held prior to change	544,370 Ordinary Shares 2,300,000 Performance Rights
Class	Ordinary Shares & Performance Rights
Number acquired	225,000 Ordinary Shares (Exercise of Rights) 1,000,000 Performance Rights
Number disposed	225,000 Performance Rights (Exercise of Rights)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Vesting condition satisfied for the first tranche of the Performance Rights issued in 2019, being the achievement of a 30 day VWAP of at least \$0.25 per share.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	769,370 Ordinary shares 3,075,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 225,000 Performance Rights previously issued to Mr Tony Toohey. Issue of 1,000,000 Performance Rights to Mr Tony Toohey, as approved by shareholders at the 2021 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.