

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Lynch Group Holdings Ltd (ASX:LGL)**ACN/ARSN **ACN: 608 543 219****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **10/12/2021**The previous notice was given to the company on **25/05/2021**The previous notice was dated **25/05/2021****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signatureprint name **Martyn McCathie**capacity **Head of Operations**

sign here



date

14/12/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 14/12/2021

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
26-May-21	WAM Research Limited	On Market Purchase	(17,067.69)	4,643	Ordinary Shares	4,643
26-May-21	WAM Capital Limited	On Market Purchase	(138,464.11)	37,667	Ordinary Shares	37,667
26-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,911.15)	1,336	Ordinary Shares	1,336
28-May-21	WAM Research Limited	On Market Purchase	(32,196.22)	8,930	Ordinary Shares	8,930
28-May-21	WAM Capital Limited	On Market Purchase	(142,568.33)	39,543	Ordinary Shares	39,543
28-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,505.45)	1,527	Ordinary Shares	1,527
01-Jun-21	WAM Research Limited	On Market Purchase	(26,240.06)	7,279	Ordinary Shares	7,279
01-Jun-21	WAM Capital Limited	On Market Purchase	(147,108.73)	40,808	Ordinary Shares	40,808
01-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,896.17)	1,913	Ordinary Shares	1,913
03-Jun-21	WAM Research Limited	On Market Purchase	(3,527.85)	981	Ordinary Shares	981
03-Jun-21	WAM Capital Limited	On Market Purchase	(98,927.49)	27,509	Ordinary Shares	27,509
03-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,430.24)	1,510	Ordinary Shares	1,510
07-Jun-21	WAM Research Limited	On Market Purchase	(32,415.18)	9,009	Ordinary Shares	9,009
07-Jun-21	WAM Capital Limited	On Market Purchase	(35,509.54)	9,869	Ordinary Shares	9,869
07-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,037.06)	1,122	Ordinary Shares	1,122
08-Jun-21	WAM Research Limited	On Market Purchase	(48,612.86)	13,513	Ordinary Shares	13,513
08-Jun-21	WAM Capital Limited	On Market Purchase	(53,257.22)	14,804	Ordinary Shares	14,804
08-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,054.57)	1,683	Ordinary Shares	1,683
09-Jun-21	WAM Research Limited	On Market Purchase	(40,177.49)	11,261	Ordinary Shares	11,261
09-Jun-21	WAM Capital Limited	On Market Purchase	(44,016.49)	12,337	Ordinary Shares	12,337
09-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,002.11)	1,402	Ordinary Shares	1,402
10-Jun-21	WAM Research Limited	On Market Purchase	(239,065.54)	63,725	Ordinary Shares	63,725
10-Jun-21	WAM Capital Limited	On Market Purchase	(665,958.37)	177,517	Ordinary Shares	177,517
10-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(32,855.80)	8,758	Ordinary Shares	8,758
11-Jun-21	WAM Research Limited	On Market Purchase	(94,975.25)	25,490	Ordinary Shares	25,490
11-Jun-21	WAM Capital Limited	On Market Purchase	(264,570.70)	71,007	Ordinary Shares	71,007
11-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(13,052.11)	3,503	Ordinary Shares	3,503
15-Jun-21	WAM Research Limited	On Market Purchase	(254,841.88)	69,023	Ordinary Shares	69,023
15-Jun-21	WAM Capital Limited	On Market Purchase	(725,732.44)	196,562	Ordinary Shares	196,562
15-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(34,761.40)	9,415	Ordinary Shares	9,415
16-Jun-21	WAM Research Limited	On Market Purchase	(8,281.25)	2,237	Ordinary Shares	2,237
16-Jun-21	WAM Capital Limited	On Market Purchase	(23,581.39)	6,370	Ordinary Shares	6,370
16-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,129.09)	305	Ordinary Shares	305
30-Jul-21	WAM Research Limited	On Market Purchase	(78,192.55)	21,691	Ordinary Shares	21,691
30-Jul-21	WAM Capital Limited	On Market Purchase	(258,949.95)	71,834	Ordinary Shares	71,834
30-Jul-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(11,694.09)	3,244	Ordinary Shares	3,244
04-Nov-21	WAM Research Limited	On Market Sale	23,917.97	6,845	Ordinary Shares	6,845
04-Nov-21	WAM Capital Limited	On Market Sale	77,176.94	22,087	Ordinary Shares	22,087
04-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	3,731.83	1,068	Ordinary Shares	1,068
12-Nov-21	WAM Research Limited	On Market Purchase	(5,657.79)	1,662	Ordinary Shares	1,662
12-Nov-21	WAM Capital Limited	On Market Purchase	(19,278.03)	5,663	Ordinary Shares	5,663
12-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(786.37)	231	Ordinary Shares	231
15-Nov-21	WAM Research Limited	On Market Sale	724,531.95	219,918	Ordinary Shares	219,918
15-Nov-21	WAM Capital Limited	On Market Sale	2,469,315.10	749,514	Ordinary Shares	749,514
15-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	100,707.96	30,568	Ordinary Shares	30,568
18-Nov-21	WAM Research Limited	On Market Purchase	(71,245.56)	21,554	Ordinary Shares	21,554
18-Nov-21	WAM Capital Limited	On Market Purchase	(589,843.44)	178,446	Ordinary Shares	178,446
26-Nov-21	WAM Research Limited	On Market Purchase	(148,248.99)	43,332	Ordinary Shares	43,332
26-Nov-21	WAM Capital Limited	On Market Purchase	(515,689.71)	150,732	Ordinary Shares	150,732
26-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(20,308.45)	5,936	Ordinary Shares	5,936
30-Nov-21	WAM Research Limited	On Market Purchase	(129.28)	38	Ordinary Shares	38
30-Nov-21	WAM Capital Limited	On Market Purchase	(2,595.96)	763	Ordinary Shares	763
01-Dec-21	WAM Research Limited	On Market Purchase	(4,857.80)	1,427	Ordinary Shares	1,427
01-Dec-21	WAM Capital Limited	On Market Purchase	(98,616.49)	28,969	Ordinary Shares	28,969
01-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3.41)	1	Ordinary Shares	1
02-Dec-21	WAM Research Limited	On Market Purchase	(536.50)	158	Ordinary Shares	158
02-Dec-21	WAM Capital Limited	On Market Purchase	(10,920.22)	3,216	Ordinary Shares	3,216
10-Dec-21	WAM Research Limited	On Market Sale	2,169,997.33	668,795	Ordinary Shares	668,795
10-Dec-21	WAM Capital Limited	On Market Sale	7,576,575.73	2,335,107	Ordinary Shares	2,335,107
10-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	311,803.17	96,098	Ordinary Shares	96,098

Signed: 

Date: 14/12/2021