

14 December 2021

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Re: Extension of Closing Date of the Offer

Icon Energy Limited (**ASX: ICN**) wishes to advise that due to the delays associated with postage, which impacted the timely delivery of the Prospectus and personalised Entitlement and Acceptance Forms to eligible Shareholders, it will be extending the closing date for the acceptance of applications for the 1 for 2 pro rata non-renounceable Rights Issue with one attaching listed Bonus Option for every New Share issued announced on 29 November 2021.

Accordingly, the Directors have resolved to extend the Closing Date of the Offer to **5 January 2022**.

Please note that meantime Eligible Shareholders can access Prospectus and their Entitlement and Acceptance Form online from 7 December 2021 on Company's website or at <https://iconoffer.thereachagency.com>

The **updated** indicative timetable for the Rights Issue is set out below:

Announcement of Offer	29/11/2021
Lodgement of Prospectus with ASIC	29/11/2021
Lodgement of Prospectus and Appendix 3B with ASX	29/11/2021
Record Date for Rights Offer 5:00pm (Sydney time)	2/12/2021
Offer Open Date	7/12/2021
New Share Offer Close Date 5:00pm (Sydney time)	5/01/2022
New Shares & Bonus Options Allotment Date	12/01/2022
Bonus Options expire	12/9/2022

The Prospectus contains important information about the Rights Issue Offer. Eligible Shareholders should read the Prospectus in full and decide whether to acquire securities under the Offer, and seek advice from their stockbroker, accountant, or other professional adviser if they have any questions about their investment in Icon or about the impact of the transactions described in the Prospectus.

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This announcement has been authorised for release to the market by the Board.

Yours faithfully

Natalia Fraser
CFO / Company Secretary