

ASX Announcement
15 December 2021

ACCENT GROUP SUCCESSFULLY COMPLETES DEBT REFINANCING

Accent Group Limited (ASX:AX1) announces today that it has successfully completed an upsize and extension of its existing debt facilities that were due to mature in August 2023. This has increased the Group's debt facilities from \$218.7m prior to the amendment, to a new facility of \$310m. The new facilities have a combination of three- and five-year tenure, expiring between December 2024 and December 2026.

As part of the facility upsize and extension, an additional large Australian domestic bank joins the two existing banks that remain lenders to Accent Group. Accent Group would like to thank its existing banking partners for their ongoing support and looks forward to continued mutual success and co-operation during the extended term.

The additional debt facilities have been put in place to fund the Group's accelerated growth plan, which includes the roll out of more than 120 new stores in FY22, the acquisition and growth of Glue to a 60-store network and the growth of Stylerunner in Australia and New Zealand.

Net debt (excluding letter of credits and bank guarantees) is now \$96.3m with cash and undrawn facilities of \$186.9m.

For further information contact: Matthew Durbin, Chief Financial Officer, T: +61 3 9977 5213

The release of this announcement was authorised by Alethea Lee, Company Secretary.