

16 December 2021

Waiver of Review Event under debt facility agreement

GTN Limited (**ASX: GTN**) advises that the Review Event under its debt facility agreement has been waived by its lender, subject to an Amendment Letter to the Facility Agreement being completed within the next 45 days lifting the percentage ownership Viburnum may have in GTN Limited from 30% to 35% before a Review Event occurs.

As previously announced earlier today, Viburnum advised the Company that its voting power in the Company had increased to 30.72% which constituted a Review Event under the terms of the Debt Facility.

The Company will update shareholders in accordance with its continuous disclosure obligations.

For further enquiries please contact:

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Announcement authorised by:

Scott Cody, Chief Financial Officer and Chief Operating Officer