

16 December 2021

Upgrade to full year guidance and trading update

Further to the guidance provided at the release of our half year results on 25 August 2021, Capral is upgrading its guidance for the FY21 year.

Capral's manufacturing and distribution facilities continue to operate at full available capacity which has provided further increases in operating leverage delivering higher earnings. Government stimulus has had a positive impact on demand in our key markets. The Company expects market conditions to remain strong into the first half of 2022.

The improvements resulting from the restructure of Capral's Bremer Park operations, combined with the benefit from import supply disruption and the growing trend towards favouring local manufacturing, has lifted volumes and earnings.

Capral expects to achieve a FY21 Trading EBITDA of around \$37 million, up \$5 million on previous guidance. EBITDA is expected to be circa \$58 million. These earnings and a strong positive cash position will support the consideration of a fully franked final dividend.

Approved and authorised for release by Capral's Board of Directors.

For further information please contact:

Corporate

Anita Ryall, Capral
P: + 61 2 8222 0112
E: anita.ryall@capral.com.au

Investors

Adrian Mulcahy, Market Eye
P: +61 3 9591 8902
E: adrian.mulcahy@marketeye.com.au

Yours faithfully

CAPRAL LIMITED



Tony Dragicevich
Managing Director

FORWARD-LOOKING STATEMENTS

This announcement may contain forward looking statements which may be identified by words such as "believes", "considers", "could", "estimates", "expects", "intends", "may", and other similar words that involve risks and uncertainties. Such statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Capral or its Directors and management, and could cause Capral's actual results and circumstances to differ materially from the results and circumstances expressed or anticipated in these statements. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Capral Limited
ABN 78 004 213 692
ASX: CAA

15 Huntingwood Drive,
Huntingwood NSW 2148

PO Box 209,
Parramatta CBD BC
NSW 2124

T 02 8222 0112
F 02 8222 0130

www.capral.com.au