# **ASX Release**



### 17 December 2021

## SenSen Completes Share Purchase Plan

Leading sensor AI software and solution provider SenSen Networks Limited (ASX:SNS, "SenSen" or "the Company") confirms the completion of its share purchase plan (SPP) announced on 5 November 2021. This follows the closing of the SPP on 13 December 2021.

The SPP raised \$2,796,500 and 23,304,096 new fully paid ordinary shares in SenSen (**SPP Shares**) are scheduled to be issued on 20 December 2021. SenSen confirms that all valid applications under the SPP were accepted in full.

In accordance with the terms contained in the SPP booklet sent to eligible shareholders, the Issue Price under the SPP (\$0.12) represents a 9.9% discount to the volume weighted average market price of Shares on the ASX during the 5 trading days on which sales in Shares were recorded immediately prior to the announcement date of the SPP Offer.

Commenting on the SPP result, SenSen CEO Subhash Challa said, "This is a great outcome for our Company and allows us to further fund SenSen's continued growth momentum through targeted investment in sales, marketing product innovations, product delivery and project management. Together with the recent Placement, SenSen has raised ~\$7,000,000 and the Board thanks our loyal shareholder base for their strong support."

The SPP Shares are to be issued on Monday 20 December 2021 with quotation to commence on Tuesday 21 December 2021.

#### **Further information**

This release is approved by the Board of SenSen.

### For further information, please contact:

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#### **About SenSen Networks Limited**

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading Sensor Al Data enterprise working with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Retail, Smart Surveillance and Emerging Solutions. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

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#### Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.