

17 December 2021

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

PGF is not proceeding with an alternative approach to acquiring shares in PAF at this time

On 13 December 2021, PM Capital Global Opportunities Fund Limited (**PGF**) announced that the Scheme of Arrangement that it had been pursuing in relation to PM Capital Asian Opportunities Fund Limited (**PAF**) was not proceeding, and that PGF was considering alternative approaches for the acquisition shares in PAF.

After careful consideration, PGF has decided that it is not going to pursue an alternative approach to acquiring shares in PAF at this time, and may never pursue an alternative approach. However, PGF reserves the right to do so in the future should circumstances change.

Authorised by the Board



Richard Matthews
Company Secretary