

17 December 2021

Implementation of Scheme and delisting

Antipodes Global Investment Company Limited (**APL**) is pleased to advise that the Court approved Scheme of Arrangement (**Scheme**) has been implemented today.

Scheme Consideration

In accordance with the Scheme, all APL Shares have now been transferred to Antipodes Global Shares (Quoted Managed Fund) (**AGX1**) and eligible APL Shareholders have been issued New AGX1 Units as Scheme Consideration for the APL Shares that they held on the Record Date. See <https://www.asx.com.au/asxpdf/20211217/pdf/4548qgvg0ytk9.pdf> for details of the formula used to determine the number of New AGX1 Units issued.

Each eligible APL Shareholder will receive a holding statement from AGX1's unit registry (Automic) confirming the number of New AGX1 Units they have been issued under the Scheme.

The New AGX1 Units that would otherwise have been issued to the Ineligible Shareholders (as defined in the Scheme Booklet), were issued to the Sale Nominee. The Sale Nominee has been appointed to sell those New AGX1 Units and distribute the net proceeds of sale to the Ineligible Shareholders in accordance with the process set out in the Scheme Booklet.

The 95,639,412 New AGX1 Units issued as Scheme Consideration are expected to commence trading on the ASX on 23 December 2021.

Changes to APL Board Composition

With effect from today, Jonathan Trollip, Chris Cuffe and Lorraine Berends each retire from the APL Board.

APL thanks the retiring directors. Jonathan Trollip, Chris Cuffe and Lorraine Berends have been directors of the APL Board since APL's IPO. They each made a valuable and unique contribution in their role and together formed the IBC responsible for leading APL to today's implementation.

Mr Chris Meyer has been appointed to the APL Board and, with effect from today, will serve as an APL director with Mr Andrew Findlay and Mr Alex Ihlenfeldt.

Delisting of APL

An application has been made to remove APL from the official list of ASX, which is expected to take effect later today.

Authorised for release by the Board of Directors