

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	TLOU ENERGY LIMITED
ABN:	79 136 739 967

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colm James Cloonan
Date of last notice	06/11/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024 250,000 unlisted performance rights exercisable @ \$0.22 expiring 31/01/2025 250,000 unlisted performance rights exercisable @ \$0.165 expiring 31/01/2025 1,182,271: Ordinary Shares held by Colm James Cloonan 271,529: Unlisted Entitlement Options ex at \$0.08 expiring 20/07/2022 Indirect holdings: 748,841 Ordinary Shares - Kate Kilkelly (spouse) 103,471 Unlisted Entitlement Options ex at \$0.08 expiring 20/07/2022
Date of change	15/12/2021

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	1,931,112 Ordinary Shares
Class	Unlisted Performance Rights
Number acquired	4,000,000 Unlisted Performance Rights
Number disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Unlisted Performance Rights issued for Nil consideration.
No. of securities held after change	<p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.22 expiring 31/01/2025</p> <p>250,000 unlisted performance rights exercisable @ \$0.165 expiring 31/01/2025</p> <p>1,182,271: Ordinary Shares held by Colm James Cloonan</p> <p>271,529: Unlisted Entitlement Options ex at \$0.08 expiring 20/07/2022</p> <p>Indirect holdings: 748,841 Ordinary Shares - Kate Kilkelly (spouse)</p> <p>103,471 Unlisted Entitlement Options ex at \$0.08 expiring 20/07/2022</p> <p>2,000,000 Unlisted Performance Rights exercisable on share price reaching \$0.10 expiring 31/01/2025.</p> <p>2,000,000 Unlisted Performance Rights exercisable on share price reaching \$0.165 expiring 31/01/2025.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Unlisted performance rights awarded and approved by shareholders at the 2021 Annual General Meeting.

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

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