Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**TLOU ENERGY LIMITED**
ABN:	**79 136 739 967**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gabaake Gabaake
Date of last notice	24/07/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct holdings: 250,000 unlisted performance rights exercisable @ $0.28 expiring 31/01/2024 Gabaake Gabaake: 305,142 Ordinary Fully Paid Shares 27,571 Unlisted Entitlement Options ex at $0.08 expiring 20/07/2022 Indirect holdings: 2G Investment Holdings Pty Ltd: 80,857 ordinary shares
Date of change	15/12/2021
No. of securities held prior to change	385,999 Ordinary Shares
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Number acquired	2,000,000 Unlisted Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Unlisted Performance Rights issued for Nil consideration.
No. of securities held after change	Direct holdings: Gabaake Gabaake: 305,142 Ordinary Fully Paid Shares 250,000 unlisted performance rights exercisable @ $0.28 expiring 31/01/2024 27,571 Unlisted Entitlement Options ex at $0.08 expiring 20/07/2022 1,000,000 Unlisted Performance Rights exercisable on share price reaching $0.10 expiring 31/01/2025. 1,000,000 Unlisted Performance Rights exercisable on share price reaching $0.165 expiring 31/01/2025. Indirect holdings: 2G Investment Holdings Pty Ltd: 80,857 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted performance rights awarded and approved by shareholders at the 2021 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder **(if issued securities)**	

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

+ See chapter 19 for defined terms.