

17 December 2021



## Annual General Meeting Results

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, **Adavale Resources Limited** (ASX: ADD) ("**Adavale**" and or "**Company**") is pleased to provide the results of the resolutions put to members of the Company at the Annual General Meeting, held today 17 December 2021.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

No other matters were put to the Meeting.

### Change of Registered Office Address

The Company also advises that in accordance with ASX Listing Rule 3.14, effective today, its registered office address is Level 2, 49 Oxford Close, West Leederville, WA 6007.

*This announcement has been authorised for release by The Board of Adavale Resources Limited.*

### For further information please contact

[investor@adavaleresources.com](mailto:investor@adavaleresources.com) or visit [www.adavaleresources.com](http://www.adavaleresources.com)

### About Adavale

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds 100% of the Kabanga Jirani Nickel Project, a portfolio of 7 highly prospective granted licences covering ~ 1,145km<sup>2</sup> along the Karagwe-Ankolean belt in Tanzania. The 4 southernmost licences are proximal to the world class Kabanga Nickel Deposit (58Mt @ 2.62% Ni). Adavale has Farmed-in to 2 more highly prospective licences contiguous to our 4 southernmost licences, adding a further 99km<sup>2</sup> to the portfolio. Adavale's licences were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.

Adavale also holds three exploration licences for their sedimentary uranium potential within the northern part of the highly prospective Lake Frome Embayment in South Australia.

### ASX: ADD

### DIRECTORS AND OFFICERS

**GRANT PIERCE**  
CHAIRMAN

**ALLAN RITCHIE**  
CHIEF EXECUTIVE OFFICER

**DAVID RIEKIE**  
DIRECTOR

**JOHN HICKS**  
DIRECTOR

**LEONARD MATH**  
CFO & COMPANY SECRETARY

### ISSUED CAPITAL

Shares: 351 million  
Unlisted options: 17.5 million

### ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni. Adavale is also progressing exploration on its 100% owned uranium tenements in South Australia

### MORE INFORMATION [adavaleresources.com](http://adavaleresources.com)

### CONTACT

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Leederville, WA 6007

[investor@adavaleresources.com](mailto:investor@adavaleresources.com)



**ADAVALE RESOURCES LIMITED**  
**2021 Annual General Meeting**  
**Friday, 17 December 2021**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	26,366,911 81.92%	3,909,600 12.15%	1,910,186 5.93%	406,196	30,820,429 88.74%	3,909,600 11.26%	406,196	Carried
2 Re-election of Director - Grant Pierce	Ordinary	43,798,595 89.14%	3,423,518 6.97%	1,910,186 3.89%	673,709	48,252,113 93.37%	3,423,518 6.63%	673,709	Carried
3 Election of Director - John Hicks	Ordinary	43,798,610 88.91%	3,423,503 6.95%	2,038,060 4.14%	545,835	48,380,002 93.39%	3,423,503 6.61%	545,835	Carried
4 Election of Director - David Riekie	Ordinary	43,775,836 89.10%	3,423,503 6.97%	1,932,960 3.93%	673,709	48,252,128 93.38%	3,423,503 6.62%	673,709	Carried
5 Ratification of prior issue of placement shares and options - December 2020	Ordinary	35,188,889 85.38%	4,099,849 9.95%	1,924,129 4.67%	93,141	39,656,350 90.63%	4,099,849 9.37%	93,141	Carried
6 Ratification of prior securities issue to joint lead managers in lieu of fees	Ordinary	42,271,303 87.66%	4,039,849 8.38%	1,910,186 3.96%	817,425	46,724,821 92.04%	4,039,849 7.96%	817,425	Carried
7 Ratification of prior shares issued to contractors in lieu of fees	Ordinary	41,926,550 86.52%	4,622,316 9.54%	1,910,186 3.94%	234,951	46,380,068 90.94%	4,622,316 9.06%	234,951	Carried
8 Ratification of prior issue of placement shares LR7.1 - October 2021	Ordinary	43,038,548 87.57%	3,675,329 7.48%	2,432,653 4.95%	659,478	48,014,533 92.89%	3,675,329 7.11%	659,478	Carried
9 Ratification of prior issue of placement shares LR7.1A - October 2021	Ordinary	43,000,367 87.49%	3,675,329 7.48%	2,470,834 5.03%	659,478	48,014,533 92.89%	3,675,329 7.11%	659,478	Carried
10 Issue of shares to Grant Pierce in lieu of remuneration	Ordinary	40,819,415 86.70%	4,351,967 9.24%	1,910,186 4.06%	2,724,440	45,272,933 91.23%	4,351,967 8.77%	2,724,440	Carried
11 Issue of shares to John Hicks in lieu of remuneration	Ordinary	43,436,778 87.38%	4,351,967 8.75%	1,924,129 3.87%	93,134	47,904,239 91.67%	4,351,967 8.33%	93,134	Carried
12 Issue of shares to David Riekie in lieu of remuneration	Ordinary	42,468,903 87.15%	4,351,967 8.93%	1,910,186 3.92%	1,074,952	46,922,421 91.51%	4,351,967 8.49%	1,074,952	Carried
13 Issue of performance rights to Grant Pierce	Ordinary	38,014,196 80.74%	7,157,179 15.20%	1,910,186 4.06%	2,724,447	42,467,714 85.58%	7,157,179 14.42%	2,724,447	Carried
14 Issue of performance rights to John Hicks	Ordinary	40,645,502 81.76%	7,157,179 14.40%	1,910,186 3.84%	93,141	45,099,020 86.30%	7,157,179 13.70%	93,141	Carried
15 Issue of performance rights to David Riekie	Ordinary	39,663,684 81.39%	7,157,179 14.69%	1,910,186 3.92%	1,074,959	44,117,202 86.04%	7,157,179 13.96%	1,074,959	Carried
16 Approval of potential termination benefits under Adavale securities plan	Ordinary	26,678,305 81.12%	4,284,151 13.03%	1,924,129 5.85%	3,961,972	31,145,766 87.91%	4,284,151 12.09%	3,961,972	Carried

17 Issue of options to Grant Pierce	Ordinary	40,384,815 85.77%	4,786,560 10.17%	1,910,186 4.06%	2,724,447	44,838,333 90.35%	4,786,560 9.65%	2,724,447	Carried
18 Issue of options to John Hicks	Ordinary	33,563,772 83.37%	4,786,560 11.89%	1,910,186 4.74%	9,545,490	38,017,290 88.82%	4,786,560 11.18%	9,545,490	Carried
19 Issue of options to David Riekie	Ordinary	32,581,954 82.95%	4,786,560 12.19%	1,910,186 4.86%	10,527,308	37,035,472 88.55%	4,786,560 11.45%	10,527,308	Carried
20 Approval of 7.1A mandate	Special	31,229,168 82.77%	4,591,671 12.17%	1,910,186 5.06%	12,074,983	35,682,686 88.60%	4,591,671 11.40%	12,074,983	Carried
21 Replacement of Constitution	Special	31,228,523 83.85%	4,102,615 11.02%	1,910,186 5.13%	12,564,684	35,682,041 89.69%	4,102,615 10.31%	12,564,684	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.