



ASX Release

17 December 2021

Court Approves Convening of Meetings to Consider Proposed Schemes

Sydney Airport¹ provides the following update in relation to the proposed acquisition of all of the securities in Sydney Airport by Sydney Aviation Alliance Pty Ltd, by way of schemes of arrangement (the "**Schemes**").

Court Approval

The Supreme Court of New South Wales has today made orders:

- that Sydney Airport convene meetings of Sydney Airport Securityholders to consider and vote on the proposed Schemes ("**Scheme Meetings**"); and
- approving the dispatch to Sydney Airport Securityholders of an explanatory statement providing information about the Schemes ("**Scheme Booklet**").

Scheme Meetings

The Scheme Meetings will be held as virtual meetings, commencing at 11:00am (Sydney time) on Thursday, 3 February 2022.

Due to the ongoing uncertainty brought about by the COVID-19 pandemic, Sydney Airport Securityholders will not be able to attend the Scheme Meetings in person. Sydney Airport Securityholders (or their authorised proxies, attorneys or corporate representatives) will be able to attend and vote at the Scheme Meetings via Sydney Airport's online meeting platform at <https://meetnow.global/M4FZK7U>. Sydney Airport Securityholders who participate in the Scheme Meetings via the online platform will be able to listen to proceedings and ask questions or make comments. Securityholders will also be able to participate in the Scheme Meetings via a teleconference facility by dialling 1800 416 188 (within Australia) or +61 2 9189 1107 (outside Australia) during the Scheme Meetings.

All Sydney Airport Securityholders are encouraged to vote either by attending and voting at the virtual Scheme Meetings or by lodging a proxy to attend and vote at the virtual Scheme

¹ "**Sydney Airport**" means Sydney Airport Limited (ACN 165 056 360) ("**SAL**") and The Trust Company (Sydney Airport) Limited (ACN 115 967 087) ("**TTCSAL**") as responsible entity for Sydney Airport Trust 1 (ARSN 099 597 921) ("**SAT1**").

Sydney Airport

Sydney Airport Limited ACN 165 056 360 (SAL) and The Trust Company (Sydney Airport) Limited (ACN 115 967 087) (AFSL 301162) (TTCSAL) as responsible entity for Sydney Airport Trust 1 (ARSN 099 597 921) (SAT1) (together "SYD")
The Nigel Love Building, 10 Arrivals Court, Locked Bag 5000, Sydney International Airport NSW 2020 Australia
Telephone +61 2 9667 9111 — sydneyairport.com.au

Meetings. The Notices of Scheme Meetings provide information on how to lodge your proxy form (if applicable).

Scheme Booklet and Independent Expert's Report

The Scheme Booklet is expected to be released to the ASX later today following registration with the Australian Securities and Investments Commission.

The Scheme Booklet will include a copy of the Independent Expert's Report prepared by Kroll Australia Pty Ltd.

Further details on where the Scheme Booklet can be viewed and downloaded, as well as the proxy forms, are expected to be dispatched to Sydney Airport Securityholders from today.

Sydney Airport Securityholders who have previously elected to receive communications electronically will soon receive an email to their nominated email address that will contain instructions about how to view or download a copy of the Scheme Booklet.

Sydney Airport Securityholders who have not made such an election, and who have not made an election to receive hard copy documents only, will receive a letter (sent by post to their registered address) containing details of where they can view and download the Scheme Booklet. This letter will be sent to applicable Sydney Airport Securityholders from next week.

Sydney Airport Securityholders who have made an election to receive hard copy documents only will receive a copy of the Scheme Booklet (sent by post to their registered address). This will be sent to applicable Sydney Airport Securityholders from next week.

The Scheme Booklet should be read in its entirety before making a decision on whether or not to vote in favour of the Schemes.

Further information

If you have any questions in relation to the Schemes or the Scheme Booklet, please contact the Sydney Airport Securityholder Information Line on 1300 367 804 (within Australia) or +61 2 9066 6162 (outside Australia), Monday to Friday between 8.30am and 5.30pm (Sydney time).

Authorised for release by the Company Secretary of SAL and TTCSAL

Contacts for further information

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