

17 December 2021

ASX Release:

SUPPLEMENTAL ANNOUNCEMENT – VARIATION of CEO EXECUTIVE SERVICE AGREEMENT

The Company refers to the announcement published by Yancoal Australia Ltd (**Yancoal** or the **Company**) on 9th March 2020 regarding the appointment of Mr David James Moulton as Yancoal's Chief Executive Officer (**CEO**) effective 9th March 2020.

The board (the **Board**) of directors of Yancoal, is pleased to announce a variation of Mr Moulton's position as CEO, which was for an initial period of two years from 9th March 2020, to an executive service agreement with no fixed term. Aside from this variation, the material terms of Mr Moulton's executive service agreement remain unchanged and consistent with the terms that were previously announced on 9th March 2020.

The Board is pleased to be working with Mr Moulton into the future to continue growing and expanding the business.

END

Authorised for lodgement by the Board of Yancoal Australia Ltd
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Additional information about the Company is available at www.yancoal.com.au