

ENTITLEMENT ISSUE – RESULTS OF OFFER

Thomson Resources (ASX: TMZ) (Thomson or the Company) is pleased to advise the results of the Company's non-renounceable entitlement offer the subject of a prospectus lodged with ASIC and released to the ASX on 8 November 2021 (**Offer**). The Offer closed on Wednesday, 15 December 2021 (**Closing Date**).

The Offer was heavily oversubscribed by Eligible Shareholders, with applications for Entitlements and Additional New Options totalling 680,150,288 New Options. The New Options are exercisable at A\$0.115 on or before 28 October 2024. Applications for Additional New Options will be scaled back to the number available under the Shortfall Offer, meaning the Company has successfully raised the maximum of \$138,859 (before costs) to fund general working capital expenses and exploration activity (as more fully described at section 1.3 the Prospectus). 138,859,581 New Options will be issued to Eligible Shareholders.

The Company advises that the results of the Offer are as follows:

Summary	New Options
Securities available under Offer	138,859,581
Entitlement acceptances received	57,599,994
Additional applications received	622,550,294
Shortfall to be placed	81,259,587

Note: As disclosed in the Prospectus, fractional entitlements were rounded up to the nearest whole number.

In accordance with the timetable disclosed in the Prospectus, the Company intends to issue all 138,859,581 New Options available under the Offer to Eligible Shareholders on Wednesday, 22 December 2021. The Company will also apply to ASX for quotation of the New Options on that date. All application monies in relation to Additional New Options which are not allocated by the Company will be returned to the relevant applicants without interest.

This announcement was authorised for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman

ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a 4-month period. These projects include the Webbs and Conrad Silver Projects, Mt Carrington Silver-Gold Project, Texas Silver Project and Silver Spur Silver Project. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition, the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoo Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

