



20 December 2021

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Pinnacle closes Share Purchase Plan

Pinnacle Investment Management Group Limited (ACN 100 325 184) (ASX:PNI) (**Pinnacle**) today announces the successful completion of its Share Purchase Plan (**SPP**).

Pinnacle has raised \$111,783,500 of equity in total, consisting of the \$105 million Placement completed on 24 November 2021 and the SPP of \$6,783,500 (collectively the Equity Raising).

A total of approximately 420,436 fully paid ordinary shares (**New Shares**) will be issued to SPP applicants at an issue price of \$16.14 per New Share being the Volume Weighted Average Price of Pinnacle shares traded on the ASX over the five trading days up to 5.00pm on 15 December 2021.

The New Shares to be issued under the SPP represent 0.21% of Pinnacle's present issued capital and will rank equally with existing shares on issue from their date of issue.

The New Shares are expected to be issued on Wednesday 22 December 2021 and commence trading on the ASX on Thursday, 23 December 2021. Holding statements are expected to be dispatched to successful applicants on 23 December 2021.

-ENDS-

Calvin Kwok
Company Secretary

This announcement has been authorised for release by Calvin Kwok, Company Secretary.

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