

20 December 2021

New Director Appointment

The Directors of Sandon Capital Investments Limited (SNC or the Company) are pleased to announce the appointment of Ms Jacqueline Sullivan as an independent non-executive director. Jacqueline is an experienced funds management executive, having gained experience in senior executive roles at AMP Capital, both in Australia and overseas. Her executive experience culminated with 7 years as Managing Director, Global Distribution for AMP Capital. Since then, Jacqueline has engaged in advisory work as well as being a non-executive director of WAM Microcap Ltd (ASX: WMI). Jacqueline's experience will complement the skills of the existing directors.

The Company has also been advised by Ms Melinda Snowden of her intention to retire as a director after the release of the Company's half year results in early 2022. Melinda has recently become a non-executive director of Best & Less Group Holdings Ltd (ASX:BST) and Megaport Ltd (ASX:MP1). She has been a director since 2018 and has served as chair of the Company's audit and risk committee. Melinda will leave the board with the thanks and best wishes of her fellow directors.

As a result of these changes, the Board retains a majority of independent non-executive directors. Shareholder will be able to vote on Jacqueline's appointment at the 2022 Annual General Meeting.

If you have any questions regarding this announcement, please feel free to contact Gabriel Radzynski on 0408 936 357.

This announcement has been authorised by the Directors.

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