



20 December 2021

CD Private Equity Fund II (ASX: CD2) Distribution Announcement

E&P Investments Limited, the responsible entity of CD Private Equity Fund II (**Fund**), is pleased to announce a distribution of \$0.355 per unit.

Background

During December 2021, the partners of US Select Private Opportunities Fund II, L.P. (**LP**), the limited partnership through which the Fund makes investments in underlying private equity funds, received US\$18.0 million in proceeds from various investments. The Fund's net share of this distribution is approximately US\$15.6 million (approximately A\$21.7 million¹).

The Fund intends to distribute the majority of these proceeds after accounting for operating and tax expenses, and retaining a portion for capital management purposes.

Distribution:	\$0.355 per unit
Ex-Distribution Date:	Wednesday 29 December 2021
Record Date:	Thursday 30 December 2021
Expected Payment of Distribution:	Friday 21 January 2022

For further information, contact:

Investor Relations

1300 454 801

Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II.

The CD Private Equity Fund series comprise ASX listed and unlisted investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.

¹ Based on AUD/USD exchange rate of 0.71635