Macquarie Professional Series Global Alternatives Fund

Product Disclosure Statement Update

Dated 21 December 2021 ARSN 617 266 127 APIR code MAQ7578AU ASX mFund code MPS05



Issuer: Macquarie Investment Management Australia Limited ABN 55 092 552 611 AFSL No. 238321

Other than Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank), any Macquarie Group entity noted in this material is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these other Macquarie Group entities do not represent deposits or other liabilities of Macquarie Bank. Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of these other Macquarie Group entities. In addition, the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and none of Macquarie Bank, or any other Macquarie Group entity, guarantees any particular rate of return on or the performance of the investment nor do they guarantee repayment of capital in respect of the investment.

This Product Disclosure Statement Update, dated 21 December 2021 (**PDS Update**), updates information in the Product Disclosure Statement (**PDS**) dated 1 July 2021, for the Macquarie Professional Series Global Alternatives Fund (**Fund**). The PDS, any Supplementary Product Disclosure Statements or updates and this PDS Update should be read together.

Recently, there was a change in the name of the Wells Fargo (Lux) Worldwide Fund – Global Long/Short Equity Fund, one of the Underlying Funds which the Fund invests into, as well as the name of the sub-adviser for the Underlying Fund.

As a result, with effect from 21 December 2021 (Effective Date), the PDS is amended as follows on the Effective Date:

- 1. All references in the PDS to 'Wells Fargo (Lux) Worldwide Fund Global Long/Short Equity Fund' is replaced with 'Allspring (Lux) Worldwide Fund Global Long/Short Equity Fund'.
- 2. All references in the PDS to 'Wells Capital Management Incorporated' and 'Wells' are replaced with 'Allspring Global Investments, LLC' and 'Allspring' respectively.