

## BLUEBIRD MERCHANT VENTURES LTD ISSUES SHARES TO SOUTHERN GOLD

- **150,000,000 Ordinary shares in Bluebird Merchant Ventures issued to Southern Gold**
- **Shares are expected to be admitted to trading in the UK from 8.00 am on Wednesday, 22 December 2021**

The Board of Southern Gold Ltd (“Southern Gold” or “the Company”), through its wholly owned Singaporean subsidiary, International Gold Private Limited (“IGPL”), has been issued with 150,000,000 Ordinary shares at no par value in Bluebird Merchant Ventures Limited (BMV).

This is in accordance with the Completion Agreement, the terms which were advised to the market on 29<sup>th</sup> June 2021 for the sale of Southern Golds Gubong and Kochang Joint Venture Interests.

These Ordinary Shares are expected to be admitted to trading at 8.00 am on Wednesday, 22<sup>nd</sup> December 2021 following approval of BMVs Prospectus by the UK Financial Conduct Authority last Friday.

### Southern Gold Chairman, Greg Boulton commented

“As a major Shareholder in BMV we are pleased that the sale of our interests in the Gubong and Kochang are finalised to enable BMV to pursue options to finance the development of gold mining in South Korea”

Authorised for release by the Board of Southern Gold Limited.

<sup>1</sup> Refer to ASX announcements titled - A\$13.2m Sale Agreement Executed

#### Further Information:

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### **Southern Gold Limited: Company Profile**

*Southern Gold Ltd is a successful gold explorer listed on the Australian Securities Exchange (ASX ticker "SAU"). Southern Gold owns 100% of a substantial portfolio of high-grade gold projects in South Korea that are largely greenfield epithermal gold-silver targets in the south-west of the country. Backed by a first-class technical team, Southern Gold's aim is to find tier one epithermal gold-silver deposits in a jurisdiction that has seen very little modern exploration. Southern Gold is also a major shareholder of London-listed Bluebird Merchant Ventures Ltd (BMV), a company currently developing two gold mine projects in South Korea.*

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