

ASX & Media Release

21 December 2021

Clean Seas Confirms Renewal of \$32.15 million Funding Agreement with the Commonwealth Bank of Australia

Clean Seas Seafood Limited announces that it has renewed its \$32.15 million funding agreement with Commonwealth Bank of Australia, comprising of the following facilities:

Debt Facility Summary	\$'000
Trade Finance Facility	12,000
Equipment Finance Facility	6,000
Cash Advance Facility	14,000
Corporate Card Facility	150
Total Debt Facility	32,150

These facilities will provide sufficient headroom for working capital and will fund planned capital investment projects, including those that will deliver increased production capacity and automation.

Clean Seas CEO Rob Gratton said *“These renewed debt facilities will continue to support Clean Seas for future growth through execution of our strategic plan. We are very pleased to continue our strong and long-standing banking relationship with the Commonwealth Bank of Australia.”*

Authorised for release by the Board of Clean Seas Seafood Limited (ASX: CSS).

About Clean Seas Seafood

Clean Seas Seafood is a fully integrated Australian Aquaculture business listed on the Australian Securities Exchange (ASX) and with a secondary listing on Euronext Growth Oslo (OSE) – the leading exchange for high growth seafood companies.

Clean Seas is the global leader in full cycle breeding, farming, processing and marketing of its Hiramasa or Yellowtail Kingfish (*Seriola lalandi*) and is renowned amongst leading chefs and restaurants around the world for its exceptional quality.

Clean Seas is recognised for innovation in its sustainable Yellowtail Kingfish farming and has become the largest producer of aquaculture Yellowtail Kingfish outside Japan.

Clean Seas is headquartered at its processing facility in Royal Park in Adelaide, South Australia while its hatchery is at Arno Bay and its fish farms are at Port Lincoln, Arno Bay and Fitzgerald Bay on the Eyre Peninsula of South Australia.

For further information on Clean Seas Seafood, please contact:

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